



Sample Audit Committee Charter



Sample Audit Committee Charter

Objectives

The purpose of this tool is to provide a guidance to organizations in creating their own charter for the Audit Committee.

Overview

This sample audit committee charter was developed from a combination of charters, with the addition of necessary modifications resulting from the Companies Act 1956 and Clause 49 of the Listing Agreement of stock exchanges in India. This tool also indicates relevant rules and requirements from the regulatory perspective.

Benefits

The Audit Committee can refer to this tool as an example and a best practice for creating their charter.

Contact details

Jim Brady

Phone: +91 (40) 6670 5546

E-mail: jbrady@deloitte.com

Abhay Gupte

Phone: +91 (22) 6681 0600

E-mail: agupte@deloitte.com

Ashish Patwardhan

Phone: +91 (40) 6670 4048

E-mail: apatwardhan@deloitte.com



In this material Deloitte refers to Deloitte Touche Tohmatsu India Private Limited (DTTIPL), a Company established under the Indian Companies Act, 1956, as amended.

DTTIPL is a member firm of Deloitte Touche Tohmatsu, a Swiss Verein, whose member firms are legally separate and independent entity. Please see www.deloitte.com/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu and its member firms.

This material contains general information on a particular subject or subjects and is not an exhaustive treatment of such subject(s). Accordingly, the information in this material is not intended to constitute accounting, tax, legal, investment, consulting, or other professional advice or services. The information is not intended to be relied upon as the sole basis for any decision which may affect you or your business. Before making any decision or taking any action that might affect your personal finances or business, you should consult a qualified professional adviser. None of Deloitte Touche Tohmatsu, its member firms, or its and their respective affiliates shall be responsible for any loss whatsoever sustained by any person who relies on this material and the information contained herein.