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Travel and Expense Controller
Risk Analytics

2019

Risk Advisory

Deloitte Risk Analytics
Travel and Expense Controller

In today's fluid, fast-paced business environment the amount of domestic or cross-border business travel demanded of employees continues to rise. This represents challenges for the employee and the employer alike.

At the same time, there is an acknowledged need for greater visibility and control over the Travel and Expenses (T&E) process. Executives with responsibility for the T&E function cite difficultiesin obtaining more granular information on individual employee patterns of usage and compliance, and a lack of flexibility

in obtaining best pricing for hotels, car rental, and airline costs. Compliance and presenting information ready for the audit process are other challenges created by the current T&E process.

Expense frauds are often highlighted through a routine audit check, when a mistake made by the perpetrator gives rise to a suspicion. Nevertheless, such frauds, hence created the need of continuous assessment and monitoring.

Such hidden fraudulent activities can only be detected by diving deep into the data to find that one trend or mistake that can raise the red flag.

DeloitteRisk Analytics (DRA) Solution

The Travel and Expense Controller tool leverages data analytics, underpinned by logical service engines, to evaluate the risks of travel before and after it takes place. Travel& Expense Analytics increases the ability of employers to anticipate and respond to the challenges of business and `regulatory risk,' as well as helping them to develop governance structures to manage that risk, initiate downstream reporting activities, and take advantage of opportunities to be more proactive in areas such as travel spend.

To get to the roots of such instances where spends are not compliant with the policies and standards, it becomes important to dig deep into the data to analyse not just key exceptions but also the spend trends and claim behaviours to know what possibly could be an indicator to fraud.

Potential Benefits

- Greater capacity to define policy
- Optimize Travel cost
- Identification of red flags
- Better Control environment
- Exception correlation for understanding employee behavior

Get a complete turn-key solution in place rapidly

- Integrate and organize data from multiple source systems
- Leverage pre-built and available analytics
- Focus IT and business support

A well laid down policy and good controls are alone insufficient to prevent and detect expense fraud and abuse. Our advance data-driven insights provide a further line of defense against such threats.

Our fast and low risk approach:
- Rapid deployment in 6-8 weeks
- No investment in technology or infrastructure required
- Deep domain experience
- Software-as-a-Service (SaaS) delivery model
- Access to Risk

Interactive Dashboard

- Dynamic reporting and real-time analysis
- Visual assessment of higher risk business travel
- Travel & Expense overview, with drill-down capability

Focus Areas

- Understand compliance & policy needs
- Set up filters for suspicious/ non-compliant transactions
- Set up rules to identify fraudulent transactions
- Rules for spend analysis
- Monthly trends for specific employees
- Monthly trends for transactions for each
- TE category

Abuse of travel and entertainment expenses

- Mischaracterized expense
- Overstated expense
- Fictitious expense
- Unmaterialized expense
- Unapproved expense
- Multiple reimbursements
- Split expense
- Duplicate claims & reimbursements
- Unapproved & split expenses analysis

For more information, please contact

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