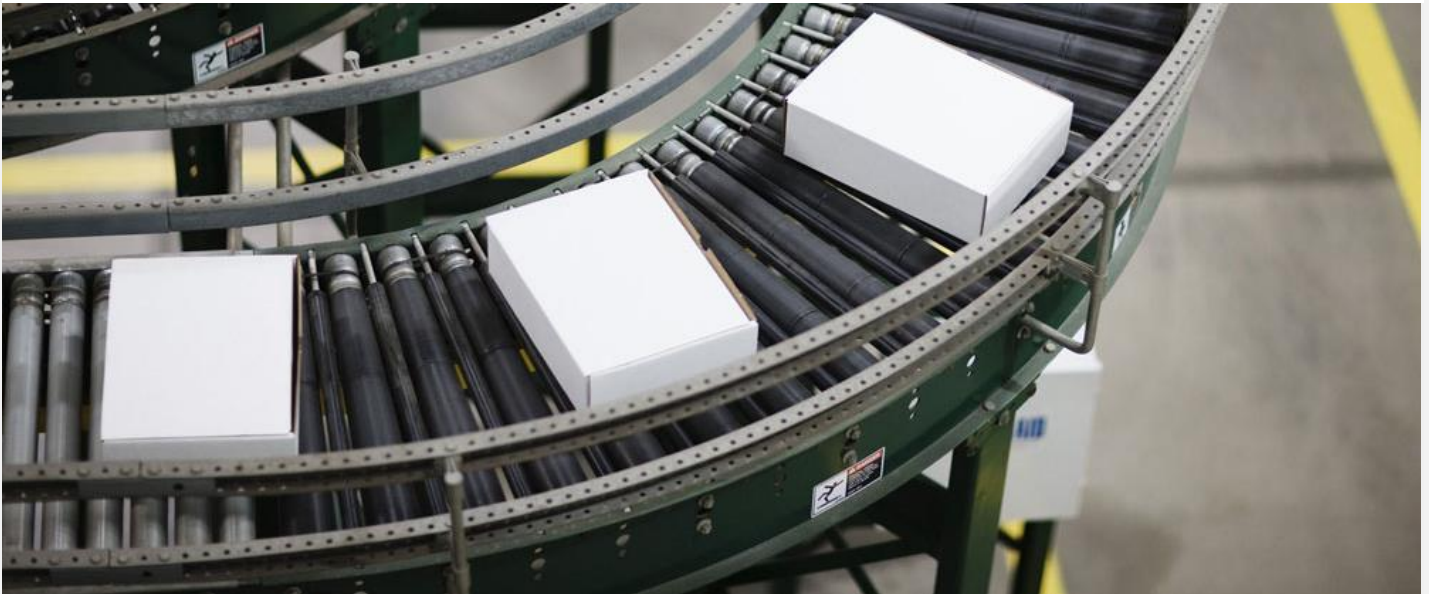




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Goods and Services Tax Alert

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Constitution Amendment
(One Hundred Twenty
Second) Bill 2014 for
ushering in GST passed in
Lok Sabha

Volume: GST/1/2015

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Constitution Amendment (One Hundred Twenty Second) Bill, 2014 passed in Lok Sabha

In a significant development which signals the onset of this radical reform, on May 6 2015 the Lok Sabha passed the Constitution Amendment (One Hundred Twenty Second) Bill, 2014 ('The Bill') to enable the introduction of Goods and Service Tax (GST).

The Bill will now have to be passed by the Rajya Sabha by a majority of the total membership of that House and by majority of not less than two-third of the members present and voting and ratified by the Legislatures of not less than one-half of the States before being presented for President's assent.

Upcoming Dbriefs - Register

Changing Landscape for Financial Service Industry (FSI) Treasury: Liquidity, Funds Transfer Pricing (FTP), and BEPS.

Tuesday, 19 May, 11:30 AM – 12:30 PM IST

The FSI treasury requirements have been changing rapidly since the financial crisis and the pronouncement of Basel III. Where is it all headed in Asia Pacific and what are the implications to be aware of in the region? Gain insights into these developments across Asia Pacific and discover how they impact the financial services firms. For more information, visit the [Dbriefs](#)



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