Deloitte.

Tax Operate

The world is changing and so are the businesses. The new leaner business organisations look at factors, internal and external, for improving productivity and while doing so, reducing work cycles and costs. These can be achieved by channelling sources in core business operations and outsourcing non-core operations, such as tax compliance and controversy management.



What is Tax Operate?

Tax Operate is outsourcing an organisation's tax function to achieve efficiencies in operations, which involves moving compliance and management related activities to shared service centres or third-party tax service providers.

Tax Operate is helpful for business organisations facing the following challenges:

Limited resource for handling tax compliance, advisory, and litigations

Operating in a highlydynamic tax environment demanding regular updation In need for modernisation

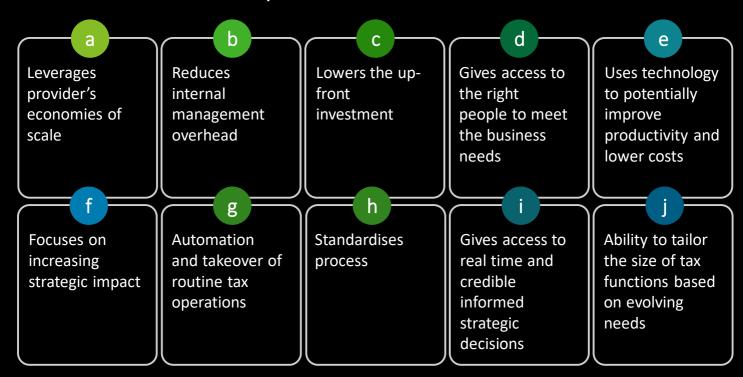
Cost sensitivity

Economic uncertainty and market disruptions (e.g., COVID-19)

Internal push to transform

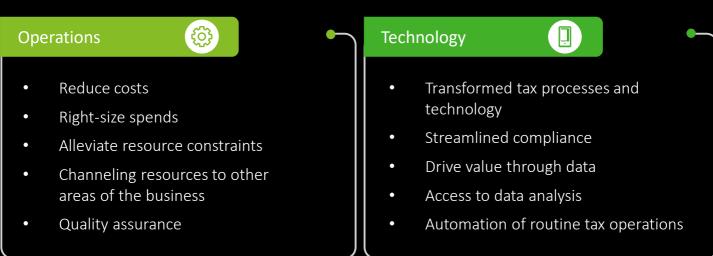
This covers full tax functions of a business across tax delivery, technology enhancements, process automation, and tax operations. It also includes access to fully scalable, experienced professionals, where the economic and non-economic benefits can be quantified.

What are the benefits of the Tax Operate?



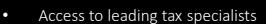
With Tax Operate, businesses can look at a one-stop shop for credible support right from planning to litigation, identification of tax planning opportunities, and opportunities to optimise working capital management.

Opportunities in change:



Talent





- Reduce difficulty of hiring and retaining tax professionals
- Redeployment, loan staff, and talent transfers

What is the transition journey?

The objective is to be ready from the Day 1, i.e., to ensure a seamless experience for businesses

With the tax experts on-board, tax labs will be conducted with the business teams

Option to transition critical talent of organisation to tax support roles

Customised planning and incorporation of detailed Standard Operating Procedures Roles, responsibilities, tax positions, open issues, and assessments are identified and documented Any gaps in understanding are identified and addressed

What's Deloitte's take?

At Deloitte we believe that adaptation and upgrades are necessary for businesses and tax functions, which are changing rapidly with ever changing tax laws and logics, newer compliances, and greater availability of data with authorities. Tax Operate, as we see, is the future of tax operations and provides a never before opportunity to a business to focus on core areas rather than repeated and mundane tax activities that can be co-sourced, if not outsourced, to tax service providers.

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