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Regulatory Update | Covid-19

Relaxations announced by Competition Commission of India (CCI) due to Covid-19:

The key measures announced by CCI are summarized hereunder:

A. Changes in Law

- E-filing of combination notices under Green channel route as well as for fresh merger notifications has been enabled.
- The applicable fee for these filings shall be paid through electronic clearance service by direct remittance to CCI.
- Advisory to Business In light of the disruptions in supply chains, including those of critical healthcare, products and other essential commodities/ service, and to ensure continued supply of these essential commodities / service, CCI has advised businesses to coordinate certain activities in a limited way to ensure continued supply and fair distribution of products (e.g. medical and healthcare products such as ventilators, face masks, gloves, vaccines etc. and essential commodities) & services (e.g. logistics, testing etc.) during Covid-19 period, provided such coordination does not lead to either price fixing, limiting or allocation of markets etc. as mentioned and prohibited under the Competition Act, 2002. CCI further advised that businesses shall not take undue advantage of Covid-19 situation to contravene any of the provisions of the Act.

Conclusion:

The above measures announced by CCI would help in combating this pandemic by providing essential commodities / services at reasonable price, ensuring the food supply and prevent shortage.

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