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News Release

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Deloitte Japan strengthens service team for rapidly globalizing financial services industry

- *Deloitte Japan has appointed Jim Reichbach as Japan's Financial Services Industry (FSI) Leader, following his recent role as Global Banking and Securities Leader for Deloitte*
- *By expanding consulting and risk advisory services, Deloitte Japan aims to become a leading professional services firm through Japan's FSI-wide initiative*

TOKYO, 25 November 2016 — Deloitte Tohmatsu Group (Deloitte Japan) will make a proactive investment in enhancing its service offering to align with Deloitte's global network, through the appointment of Jim Reichbach as Japan's Financial Services Industry Leader. This is part of Deloitte Japan's move to strengthen its Financial Services Industry (FSI) from the fiscal year beginning October 2016 to 2020, in order to meet sophisticated client needs in the face of the rapidly globalizing financial services industry.

The financial services industry is changing at an accelerated pace, ranging from industry structure shifts to increasing regulation, and from FinTech disruptions such as blockchain, digital identity and artificial intelligence. These disruptions create both opportunities and risks for financial institutions. Deloitte Japan's mission is to collaborate with mega banks, insurers and securities firms by bringing our leading global advisory capabilities to our clients and working with them to meet these challenges and harness the opportunities.

In order to swiftly meet the sophisticated needs of clients, Deloitte Japan will welcome Jim Reichbach, who served as Deloitte's Global Banking and Securities Leader until October 2016. Jim is set to launch services for Japan's FSI sector as Senior Advisory Partner from November 2016 and will be appointed FSI Leader for Deloitte Japan in June 2017. Under Jim's leadership, Deloitte Japan aims to attract global expertise and talent to Japan, and through further expansion of the consulting and risk advisory services, continue to be a leader in professional services for Japan's financial services industry.

Jim served as Global Banking and Securities Leader from 2011 until September 2016. He was responsible for setting global strategy and implementing and

coordinating Deloitte's global network. He also acted as a global lead client service partner, providing consulting services to some of the world's largest financial institutions. From 2008 to 2011, Jim served as Deloitte US's FSI Leader.

Jim has also recently taken on the role of Asia Pacific FSI Leader, after being appointed in October 2016. In conjunction with this role, Jim's recent appointment as Japan's FSI Leader will enable Deloitte Japan to strengthen its Financial Services offering to Japanese clients in the growing Asian market.

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