Family Office Services

Advisory Package to Support
Comprehensive Family Office Operations

Family Consulting
Deloitte Tohmatsu Tax Co.
Deloitte’s “Family Office Services” will help you to establish a smarter family office less dependent on Business Continuity Plans, and support the continuity and prosperity of the family.

The increasing volatility of our economy, politics and society today renders the herculean task of protecting family wealth (such as assets, reputation, values) and its unruflled hand down to the next generation all the more gruelling. In addition, Japan is still in desperate need of more seasoned professionals capable of fulfilling family office functions, and a greater deal of neutral advisors, independent of any financial institutions and securities firms, that can carry the weight on their shoulders. The ruthless rampaging of COVID-19 also pried open Japan’s eyes to the urgent need of speedy digitalisation in areas such as remote work. Deloitte, as a professional firm, holds strong confidence in its 175 year history of providing professional services to its clients, delivering multi-generational solutions to multi-generational problems, and strives to support the making of smart family offices by aiming higher than to merely assist asset management of family wealth as a neutral partner: to prance as a family “concierge”.

Six factors stimulating change in the Family Office environment

1. Management Succession
2. Staff Employment
3. Sustainability of External Consultants
4. Remote Working Triggered By COVID-19
5. Standardised Business

Deloitte’s Family Office Services

- “Family Tax Planning” to optimise asset portfolio and tax payments from a “family” perspective.
- Top-level “Tax Compliance Advisory Services” performed by professionals at Deloitte.
- Management Support Services” to outsource back office functions, such as accounting, budget management and corporate service functions, securing experienced staffs as well as establishing business process for family offices.
- “On-site Support” through stationing of CxO level talents etc.

Note: All advisory services are optional
D&FA’CT: Integrated Management Tool of Family Assets

Deloitte will walk with you as a “family doctor”, making full use of the cloud-based dashboard reporting function “D&FA’CT”, and galvanise family connection.

“D&FA’CT” is a cloud-based asset management tool developed by Deloitte that helps visualise and manage financial information. All it takes is a single click on your tablet or smart phone to access your financial data 24/7. Amid the remote working environment forced by COVID-19, this tool will facilitate business functions of asset management to flow without friction.

“D&FA’CT” optimises family office operations, allowing you to not only review assets and debts including real estates, art and private company stocks, but also manage and simulate future forecasts of family taxes. Hence, communication cost emanating from liaison between ownership officers and specialists will be significantly reduced, replaced by spot on advisory services, delicately crafted by experienced professionals.

Cloud-based Dashboard Reporting Function

Dashboard Reporting Function

Functionality enabling individual/family office/consolidated account views

- Remote and timely decision-making
- Catalyze ideas and proposals by sharing identical information amongst those privy
- Increased efficiency of data management
- Reporting facilitated by independent consultants

Summary

Device: Mobile Tablet PC
Security: International security standards as adopted by our audit practices

Maintain Cash Inflow
- Monthly Profit and Loss Analysis

Preserve and Grow Capital
- Investment Portfolio/Profit (Loss) Analysis
- Investment (Debt and Equity) Analysis

Manage Capital
- Cash Position Analysis
- Interest-Bearing Liability Analysis

Pay Taxes
- Tax Historical Analysis
- Borrowings by financial institution, repayment schedule, updates of pledged collateral
- News Updates

Plan for the Future
- Monitoring of inheritance tax and ownership shares
- Profit & Loss forecast

- Breakdown of Estate assets and consequential inheritance taxes (Total Estate and individual successor basis)
- Income/outgoings forecast based on planned life events

- Monthly P&L and historical analysis
- KPI analysis of profitability, security and efficiency

- Financial, real estate and other asset balances including unrealized gains/losses
- Income gains on financial and real estate assets

- Cash flow (monthly)
- Debt (sorted by affiliated financial body), repayment schedule, security, capital management
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