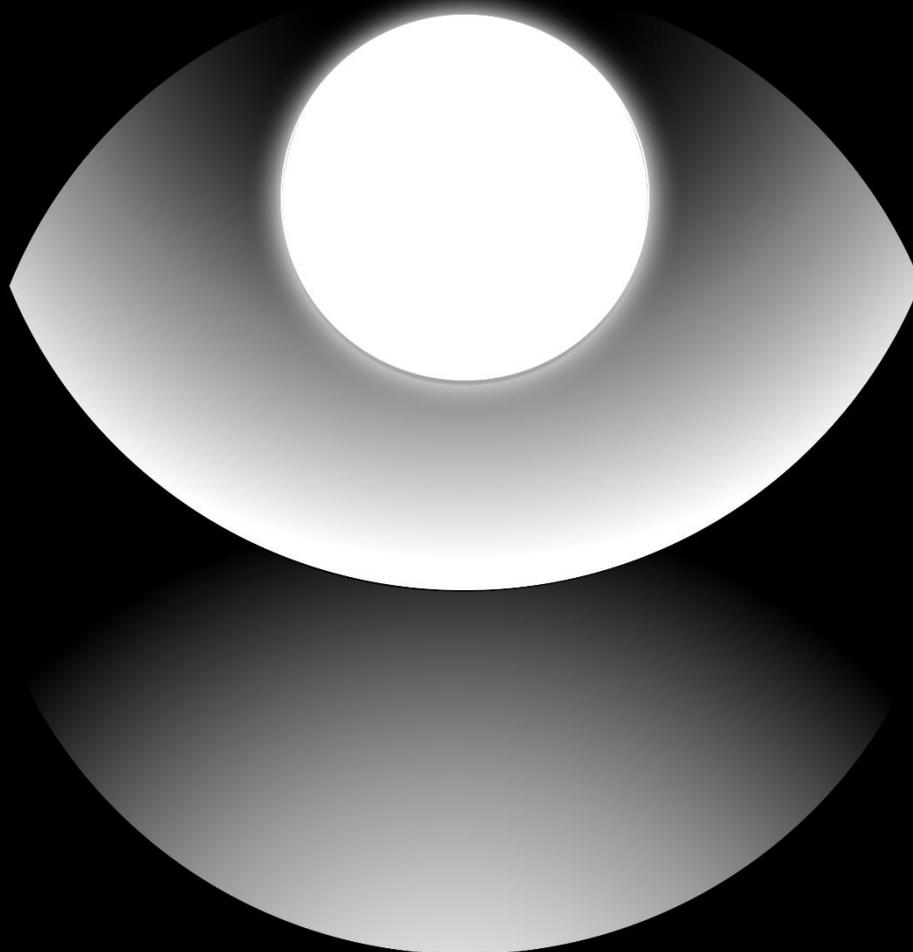


**Deloitte.**



**2018 Transparency Report**

Deloitte Anjin LLC

Aspire with assurance

January 2019

Audit & Assurance



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# Message from the Deloitte Anjin CEO <sup>1</sup>

I am pleased to present the Deloitte Anjin Transparency Report for the financial year ended 31 May 2018.

Deloitte Anjin has been committed to serve the public interest. Our definite purpose is to make an impact that matters by providing the high quality audit service as the undisputed leader in the market. And we also believe that we help our clients and stakeholders in supporting their growth and innovation to become future business leaders.

We are vigilant in the phase of changing public expectations and remain focused on improving business ethics and transparency in Korea. And this is the bottom line of the essential responsibility we have as auditors and our relationship with audit committees, regulators and all other stakeholders.

Our commitment to quality is ensured by our "Vision" which consists of "Mindset shift to actively accept changes", "Firm recognition of our fundamental value of quality" and "Always learn". And our culture of professional excellence, investment in innovative technologies and methodologies and training programs enhance continuous improvement.

I hope that this report gives you a better understating of our firm along with our unceasing effort to improve audit quality.



**Lee, Jung Hee**

**CEO**

**Deloitte Anjin LLC**

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<sup>1</sup> Throughout this report, the terms "Deloitte, we, us, and our" refer to one or more of one or more of Deloitte Touche Tohmatsu Limited, its network of member firms, and their related entities. For more information about the Deloitte network, please see p. 3 or <https://www2.deloitte.com/global/en/pages/about-deloitte/articles/about-deloitte.html>.



# Deloitte network

## Deloitte Anjin: legal structure and ownership

Deloitte Anjin LLC or one of its affiliated entities is the Republic of Korea member firm of the Deloitte Network.

Member firms in the Deloitte Network provide services to clients, either directly or through their affiliates (member firms and their affiliates are collectively referred to herein as "Member Firms"). Member Firms operate under the Deloitte brand and related names, including "Deloitte," "Deloitte & Touche," "Deloitte Touche Tohmatsu," and "Tohmatsu".

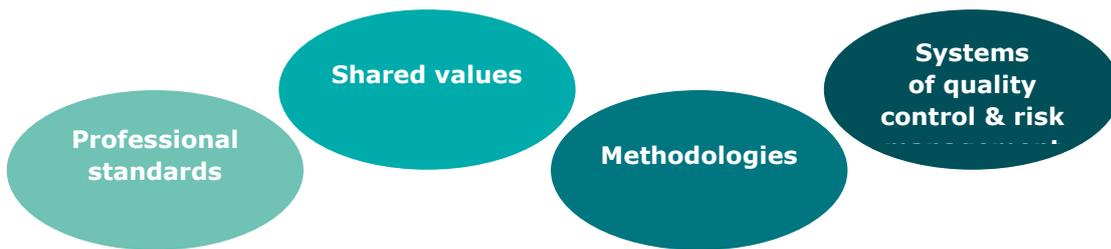
Member Firms provide professional services in particular geographic areas and are subject to the laws, regulations and professional requirements of the jurisdictions in which they operate. Each Member Firm is structured differently in accordance with, among others, national laws, regulations and customary practices.

Member Firms are not subsidiaries or branch offices of DTTL and do not act as agents for DTTL or other member firms. Rather, they are locally-formed entities with their own ownership structure independent of DTTL that have voluntarily become members of the Deloitte Network with a primary purpose to coordinate their approach to client service, professional standards, shared values, methodologies, and systems of quality control and risk management. DTTL has adopted certain policies and protocols in each of these areas in an effort to establish a consistently high level of quality, professional conduct and service in all member firms. This structure confers significant strengths, combining high quality standards and methodologies with a deep understanding of local markets and a sense of responsibility and initiative among professionals who have a direct stake in the integrity and growth of their respective practices.

## Network description

### The Deloitte network

The Deloitte network is a globally connected network of member firms and their affiliates operating in more than 150 countries and territories across the world. These separate and independent member firms operate under a common brand.



### Deloitte Touche Tohmatsu Limited (DTTL or Deloitte Global)

Deloitte Touche Tohmatsu Limited is a UK private company limited by guarantee. DTTL serves a coordinating role for its member firms and their affiliates by requiring adherence to policies and protocols with the objective of promoting a consistently high level of quality, professional conduct and service across the Deloitte network. DTTL does not provide professional services to clients, or direct, manage, control or own any interest in any member firm or any member firm's affiliated entities.

For more information about the Deloitte network, please see: [About Deloitte](#).



**Deloitte Anjin: governance – leadership in action**

Deloitte Anjin operates as a Limited Liability Partnership established under Korean Commercial Act, with registered office at Seoul and registration number 61.

Deloitte Anjin Executive committee is responsible for the governance and oversight of the Audit & Assurance practice. Specific responsibilities include: approving audit and assurance business strategy, approving admission of partners and principals, approving the allocation of units and earnings to partners and principals, approving the financial aspects of business plans.

The following are the members of the Deloitte Anjin & Deloitte Consulting Executive Committee who were appointed by CEO.

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**Deloitte Anjin & Deloitte Consulting– Executive Committee**

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Lee, Jung hee – CEO

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Jhun, Yong Sok – Audit & Assurance Business Leader

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Kwon, Jee Won – Tax Business Leader

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Hong, Jong Sung – Financail Advisory Business Leader

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Chung, Sung IL – Consulting Leader

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Lee, Kil Woo - Risk & Reputation Leader

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Lee, Ji Sin – Clients & Industry Leader

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Kim, Jum Pyo – Brand & Communication Leader and Regulatory & Policy Partner

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Min, Hong Kee – CFO

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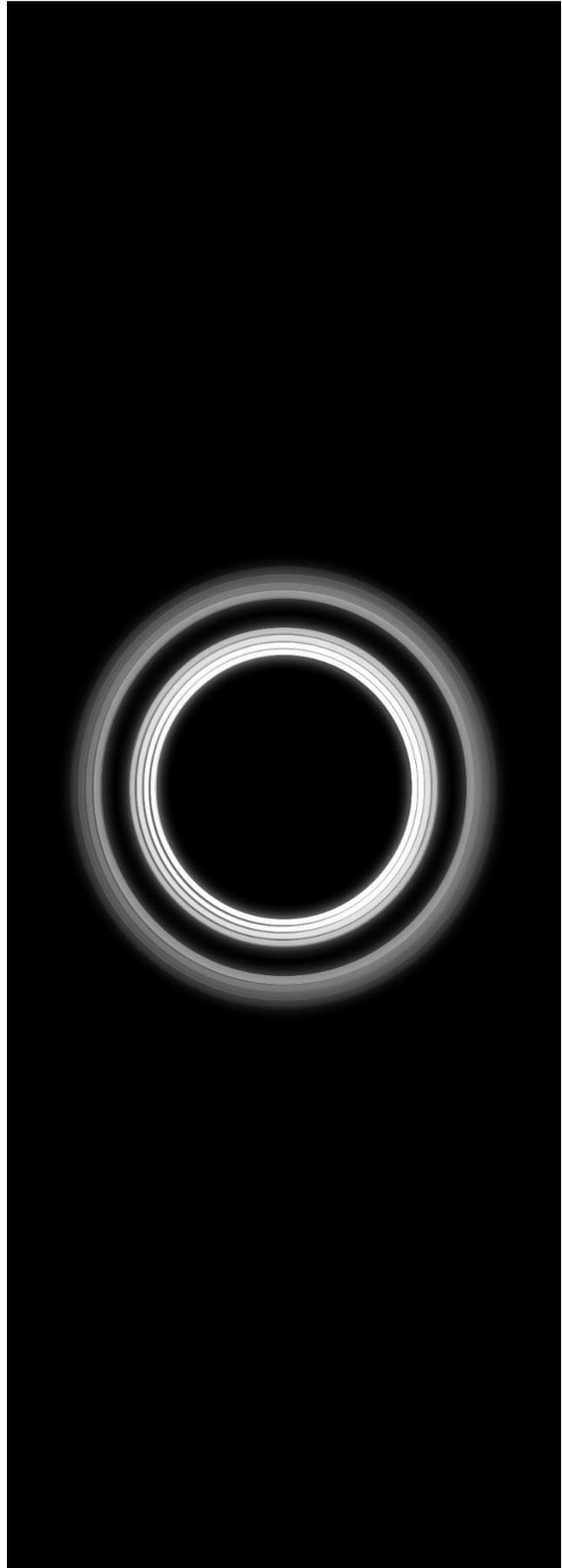
Jhun, Yong Sok (Audit & Assurance Business Leader) and senior management develop and implement the strategy for the Audit & Assurance practice, including related policies and procedures. In all of their activities, Deloitte Anjin senior leaders are responsible for the overarching objective of audit quality, including compliance with applicable professional standards and regulatory requirements. Deloitte Anjin strategy is developed in alignment with the overall strategic direction established for the Deloitte network.

Deloitte Anjin Audit & Assurance leaders participate in Deloitte network groups that set and monitor quality standards, and from which a number of audit quality initiatives emanate.



## Our purpose and commitment: audit quality

At Deloitte Anjin, our purpose is to make an impact that matters. For Audit & Assurance, this means a focus on delivering independent high quality audits and dedication to continuously pursuing opportunities to support the auditors' role in the capital markets. This requires us to continuously build capabilities to support the delivery of high quality audits and make leading contributions to shaping the future of the audit profession.





# What Deloitte Audit & Assurance brings to capital markets

## Audit & Assurance Transformation

Being a relevant profession of the future and a sustainable practice that evolves with the pace of change in technology and society is critical. Driving this goal is the Deloitte Audit & Assurance Transformation initiative, which is currently being developed and deployed across the Deloitte network, including Deloitte Anjin.

Audit & Assurance Transformation is an important shift across the network in the way Deloitte professionals work and includes:

Deloitte Way: standardization of audit processes supported by global technology suite	Real-time audit quality monitoring
Enhanced talent model which includes learning, rewards and recognition, centers of excellence, and delivery centers	Agile deployment of tools and technologies to respond to changing environments

## Deloitte Global leadership

The Global Audit & Assurance Leadership Team is led by Panos Kakoullis, Global Managing Director Audit & Assurance. Global Audit & Assurance responsibilities include:

- Developing and driving Audit & Assurance strategy
- Setting audit methodology standards and approving audit policy and methodology changes with the objective of enhancing audit quality across the Deloitte network.
- Driving key audit quality initiatives and policies across the Deloitte network

## Audit engagement acceptance and continuance

As a part of Transformation efforts, global initiatives are underway to foster a standard approach to audit engagement acceptance across the Deloitte network, resulting in consistent decisions and consideration of risk.

Deloitte Anjin has detailed policies and procedures in place for accepting prospective clients and engagements and assessing engagement risk. These policies and procedures are designed with the objective that Deloitte Anjin only accepts engagements where it:

- Is able to perform the engagement and has the capabilities, including time and resources, to do so.
- Can comply with all relevant ethical requirements and professional standards, including independence and conflicts of interest assessments and considerations.
- Considered the integrity of the potential client’s management team.



### Audit innovation<sup>2</sup>

Innovation is an expectation in today’s fast-changing business environment, and this expectation holds true for the audit profession as well. Today’s complex business environment requires that the audit be dynamic, multidimensional, and insightful. There is a demand for real-time, relevant information, and clients expect audits to evolve as they innovate their businesses and processes. While traditional procedures still have a place in auditing, Deloitte Anjin auditors are enhancing procedures by making more use of technology-based analytics, Artificial Intelligence (AI), cognitive & cloud-based technologies, etc. This is due in part to the increased automation and effectiveness such data analytics and other tools may provide, but also the need for Deloitte Anjin to stay in front of technological advances used by the entities that we audit.

Innovation is an integral part of the entire audit delivery process, which is supported through Deloitte’s three leading platforms: Cognia, Illumia, and Magnia.

 <b>COGNIA</b>	<b>How we equip our people</b> portal providing a full suite of tools
 <b>ILLUMIA</b>	<b>How we analyze data</b> approach to audit analytics
 <b>MAGNIA</b>	<b>How we deliver our audits</b> approach to audit delivery

### Learning and development initiatives

Central to the Audit & Assurance Transformation initiative are various enhancements to the Deloitte talent model:

- A single, global Audit Learning Curriculum for auditors (supplemented based on local requirements as needed).
- Specific learning opportunities for traditional auditors (e.g. on big data) and specialists (e.g. audit skills). Mixed composition of traditional audits and specialists on engagement teams provides complementary skillsets, but also the need for different learning offerings.
- Enhanced project management, which is viewed as a key capability for the auditor of the future, and as such, is being integrated into talent strategies (e.g. recruitment and learning).

The objective of the Deloitte Anjin professional development program is to help partners and other professionals maintain and enhance their professional competence and ensure consistency of audit execution. To supplement on-the-job development, Deloitte Anjin provides formal continuing professional development programs in relevant subject areas consistent with the Deloitte Global Audit Curriculum.

Deloitte Anjin establishes minimum levels of continuing professional development to be undertaken by partners and other professionals within a specific period of time. These levels include a minimum of 40 hours of structured learning per year and 120 hours of structured learning in every three-year period. To achieve these levels of development, Deloitte Anjin offers structured, formal learning programs, such as internal or external courses, seminars, or e-learning covering all areas of the competency model (e.g., shared competencies, function-specific technical competencies, and competencies in areas of specialization).

<sup>2</sup> For more information about Deloitte audit innovation, please refer to [Global Impact Report](#).



### Deloitte University

Our culture and activities of professionals globally are supported by continuing to invest in Deloitte Universities (DU). These are state-of-the-art learning and development centers focused on Deloitte culture, and rooted in the principles of connectedness and leadership in a highly inclusive learning environment<sup>3</sup>.



### Partner remuneration

Execution of high quality audits is expected from all professionals and is embedded across the Deloitte network. Audit quality is built into performance standards at every level, against which professionals' overall evaluations are measured.

In accordance with global policies, Deloitte Anjin's partners are evaluated on a yearly basis, and depending on the outcome of the evaluation, the remuneration of partners may increase or decrease. Specifically, partner evaluations take the following factors into account: negative practice review or external inspection results, etc.

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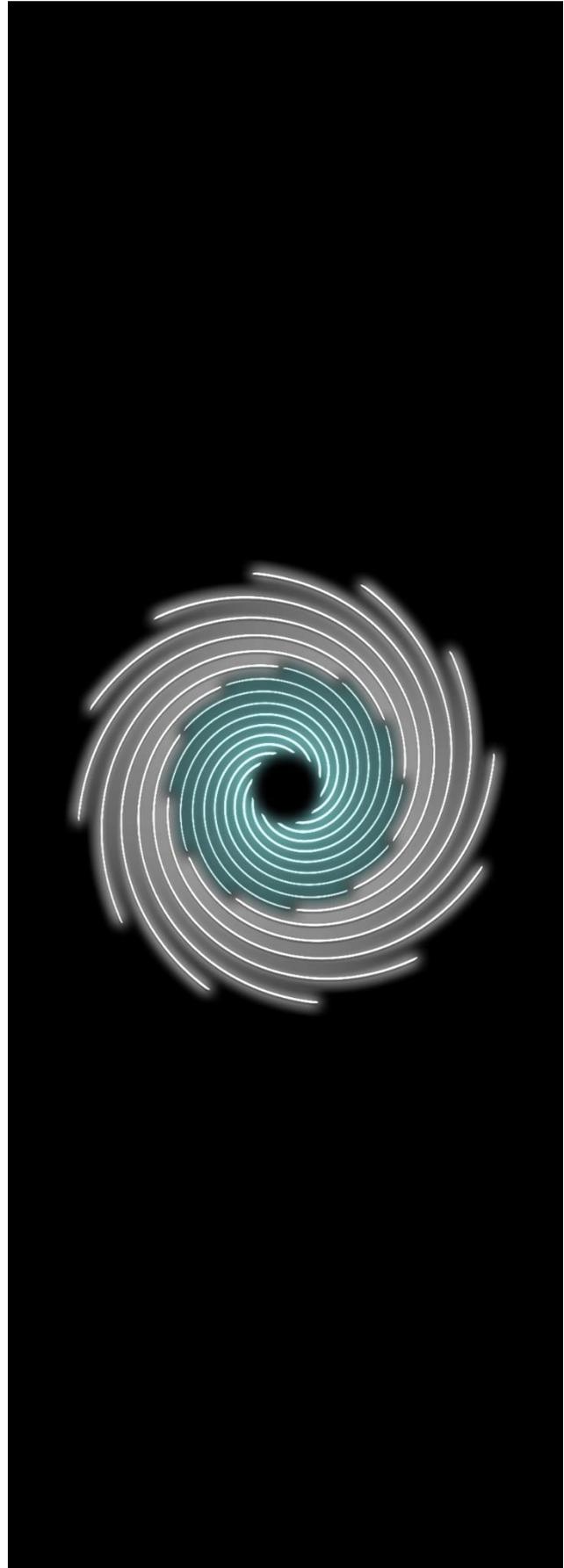
<sup>3</sup> For more information about Deloitte Universities, please refer to [Global Impact Report](#).



## The high quality audits we deliver

The experience of a high-quality audit, delivered well, will provide the audit committees, investors, and other stakeholders of the companies with (but not limited to):

- An audit report that is appropriate to the circumstances.
- Innovation in how we do the audit.
- More insights about their company than they had at the outset of the process.





# External and internal audit quality monitoring

## Audit Quality Monitoring & Measurement

A continued focus on audit quality is of key importance to the Deloitte brand. It is critical that a Deloitte audit is consistently executed and of high quality, wherever in the world it is performed.

The objectives of the Global Audit Quality Monitoring & Measurement (AQMM) program are to:

- Transform the way audit quality is monitored and measured and audit deficiencies are resolved; and
- Enhance the internal system of quality control which all Deloitte network firms follow

The AQMM program is focused on driving:

- Continuous, consistent, and robust monitoring of completed and in-flight engagements
- Fundamental understanding of deficiencies and timely execution of corrective actions by all member firms consistently
- Greater transparency and consistency in reporting key measures of audit quality

Deloitte Anjin maintains policies and procedures to promote an internal culture based on the recognition that quality is the number one priority. Deloitte Anjin focuses on professional excellence as the foundation for achieving audit quality on a consistent basis.

## Multidisciplinary model

Audit is the foundation of the Deloitte brand. In addition to Audit & Assurance, Deloitte Anjin has Consulting, Financial Advisory, Risk Advisory, and Tax & Legal practices. The diversity of five different businesses under one umbrella (multidisciplinary model) is one of the key differentiators of high-quality audits.

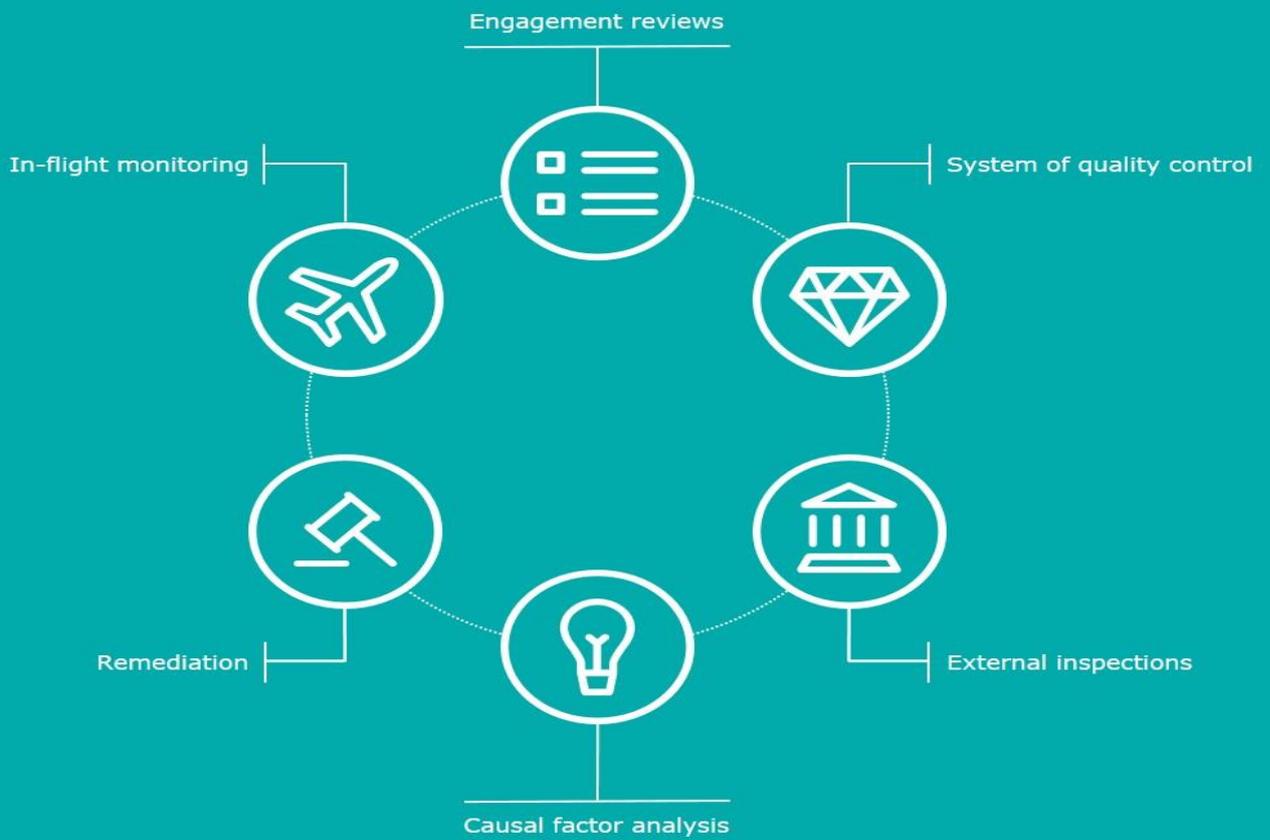
Among the benefits of the multidisciplinary model for audit:

- It is possible to develop industry insights through multiple lenses, which enhances auditors' understanding of business risks relevant to conducting audits.
- The audit practice has immediate access to specialized resources and expertise in other business lines. It promotes audit quality because auditors can tap the expertise of advisory professionals who are skilled in subjects that often are not native to auditors.
- A diverse organization helps attract and retain premier talent.
- Intellectual capital is available within the network to innovate audit processes, technologies, etc.

Negative quality events have the potential to impact the Deloitte brand as a whole. As such, each non-audit Deloitte business has a shared and vested interest in supporting audit quality initiatives.



# Audit Quality Monitoring & Measurement





**In-flight monitoring**

Continuous audit quality monitoring by Deloitte Anjin drives a faster response to audit issues on “in-flight” engagements, driving identification, timely solutions, and real time corrective actions achieved by:

- Deployment and monitoring of a series of core Diagnostics, enabling engagement partners and teams, as well as Deloitte Anjin audit quality leader(s) to continuously monitor audit quality and take immediate action.
- A program of subject matter specific “health checks” to assist Deloitte Anjin audit quality leader(s) in assessing progress and identifying potential issues on in-flight engagements.
- An integrated approach to monitoring and measuring execution of the audit methodology enhancements.

**Engagement reviews**

Key components of engagement reviews (internal practice reviews) include:

- Risk-based engagement selection and consideration of all major industries served by Deloitte Anjin.
- Mandatory moderation panel to drive consistency in findings and engagement ratings.
- External partners and deputies who oversee practice reviews to increase global consistency.
- Identifying appropriate resources (from within Deloitte Anjin as well as from other Deloitte geographies) with the right experience and industry expertise, including establishing central review teams.

**System of quality control (SQC)**

SQC includes numerous elements such as documenting key areas of the SQC processes and controls and performing procedures for testing the operating effectiveness of the SQC, including execution of a comprehensive SQC review program.

Used in conjunction with other metrics, Audit Quality Indicators (AQIs) further assist Deloitte Anjin in developing and monitoring audit quality action plans and reporting on the progress in its audit quality journey. AQIs are integrated with ongoing AQMM activities.

In addition, proper timing and sequencing of audit activities, including timely reviews of work performed and the resolution of matters identified, are closely associated with high quality audits. Audit Quality Milestones are intended to drive consistency of engagement teams in project management, timing of when work is done, and necessary focus on engagement staffing, including sufficiency and expertise of assigned resources.

**Causal factor analysis and remediation**

Focusing on continuous improvement is essential to driving improvements in audit quality. Understanding why audit deficiencies occur is essential to the design of effective actions to remediate findings. Further, actions are taken when audit deficiencies in the performance of an audit engagement are identified. An Audit Quality Plan is prepared by Deloitte Anjin and provides for effective implementation and monitoring of key audit quality priorities.

**External inspections**

In addition to Deloitte Anjin own monitoring of audit quality, we are subject to external reviews by the Financial Supervisory Service (“FSS”) and Public Company Accounting Oversight Board (“PCAOB”).

Internal inspections	External inspections
December 11, 2018	[FSS]
June 1, 2017 – May 31, 2018	December 26, 2018
	July 1, 2016 – June 30, 2018
	[PCAOB]
	December 13, 2018
	May 1, 2017 – June 30, 2018

**Statement on the effectiveness of the functioning of the internal quality control system**

We confirm that we are satisfied that our internal quality controls and systems are robust, operate effectively, and allow us to readily identify any areas of potential enhancement. We continually seek to refine all aspects of our business and we use the findings of the practice review, other internal reviews and external regulatory reviews to enhance our system of quality control.

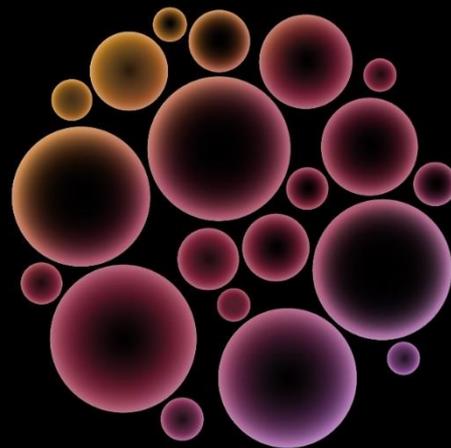


## The organizational capabilities we build

Deloitte culture and the design of our learning programs place our people at the forefront. Deloitte professionals are technically proficient with high level of ethics, integrity, professional skepticism, and objectivity, and continuously enhancing.

In addition, operational discipline, effective management of our business, and the development of a singular approach to doing audits provide the foundation for our commitment to bring consistency to our audits.

We are driving a sustainable audit and assurance business that compensates its people fairly and funds ongoing investment in our business.





# Independence, ethics, and additional disclosures

## Deloitte Global Independence



Sets **independence policies and procedures** based upon the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and the independence standards of the US Securities and Exchange Commission and the Public Company Accounting Oversight Board. Performs full reviews of independence quality controls on a three-year cycle; annual focused reviews for the off-cycle years; and in-depth follow-up reviews as needed.



Performs **on-going monitoring** activities of firms—enabling continuous enhancements to global policies, quality controls, tools, and practice support activities.



Delivers **global systems** to provide professionals with entity information to support compliance with personal and professional independence requirements, including financial interests and scope of service approvals.



Supports **independence awareness** across the Deloitte network through active engagement with independence and business leadership groups, periodic communications and alerts, and development of guidance, learning and instructions.

## Deloitte Anjin Independence

Deloitte Anjin has policies and procedures designed to address compliance with applicable professional standards that relate to independence. These policies and procedures are based on the Deloitte Global Independence policy, and are supplemented, as appropriate, to reflect additional national or regional requirements that may be more restrictive than Deloitte Global policies. Deloitte Anjin leadership reinforces the importance of compliance with independence and related quality control standards, thereby setting the appropriate tone at the top and instilling its importance into the professional values and culture of Deloitte Anjin. Strategies and procedures to communicate the importance of independence to partners, other professionals and support staff have been adopted, emphasizing each individual's responsibility to understand and meet the independence requirements.

The key elements of the system of quality control that Deloitte Anjin implemented in accordance with global policies include the following:

- Engagement acceptance and monitoring
- Monitoring of rotation requirements
- Business relationship assessments and monitoring
- Use of independence business process tools, including the Deloitte Entity Search and Compliance (DESC) system, the Global Independence Monitoring System (GIMS), annual independence confirmations, and consultation procedures, to monitor compliance with independence requirements
- Procedures to identify and analyze non-compliance with independence requirements and apply related disciplinary measures and actions
- Independence-related learning and communications
- Assignment of responsibility for independence systems and controls
- An internal review of independence compliance was conducted during the year and the report was issued on 30 November 2018.



**DESC**

**Deloitte Entity Search and Compliance**

Global, searchable database containing specific entity information relevant in determining personal and professional independence restrictions



**GIMS**

**Global Independence Monitoring System**

Application that contains financial relationship data with relevant independence compliance indicators

**Rotation of key audit partners and professionals**

For an audit of a Public Interest Entity, an individual should not act in the role of Audit Engagement Partner, Engagement Quality Control Reviewer, or any other Key Audit Partner role, or in a combination of such roles, for a period of more than seven cumulative years (the "Time-On Period"). The Time-On Period includes time while the individual was a Key Audit Partner on the engagement at a prior firm (whether or not that firm was a Member Firm of the Deloitte network).

When an Audit Client becomes a Public Interest Entity, the length of time the individual has served the Audit Client as a Key Audit Partner before the client becomes a Public Interest Entity should be taken into account in determining the timing of the rotation.

- ✓ If the individual has served the Audit Client as a Key Audit Partner for a period of five cumulative years or less when the client becomes a Public Interest Entity, the number of years the individual may continue to serve the client in that capacity before rotating off the engagement is seven years less the number of years already served.
- ✓ If the individual has served the Audit Client as a Key Audit Partner for a period of six or more cumulative years when the client becomes a Public Interest Entity, the partner may continue to serve in that capacity with the concurrence of those charged with governance for a maximum of two additional years before rotating off the engagement.

After the Time-On Period, the individual should serve a "Cooling-Off Period". The Cooling-Off Period should be

- ✓ Five consecutive years for individuals who have acted for seven cumulative years:
  - As Audit Engagement Partner, or

- In a combination of Key Audit Partner roles where the individual has served for four or more cumulative years as Engagement Partner
- In a combination of Key Audit Partner roles for seven cumulative years which include acting as Engagement Partner and Engagement Quality Control Reviewer for four or more cumulative years and Engagement Partner for three or more cumulative years.

- ✓ Three consecutive years for individuals who have acted for seven cumulative years:

- As Engagement Quality Control Reviewer
- In a combination of Key Audit Partner roles where the individual served for four or more cumulative years as Engagement Quality Control Reviewer
- In a combination of Key Audit Partner roles for seven cumulative years which include acting as Engagement Partner and Engagement Quality Control Reviewer for four or more cumulative years and Engagement Partner for less than three cumulative years.

- ✓ Two consecutive years for individuals who have acted as a Key Audit Partner or any combination of Key Audit Partner roles not addressed above for seven cumulative years

**Deloitte Anjin Ethics**

Deloitte Anjin maintains policies and procedures that are designed to provide reasonable assurance that its professionals comply with relevant ethical requirements.

The ethical requirements for audit and related assurance services provided by Deloitte Anjin are in accordance with The Code of Ethics in Korea. Deloitte Anjin also complies with Deloitte Global policies and procedures, which align with the requirements and guidance set out in the Code of Ethics for Professional Accountants (the "Code") issued by the International Ethics Standards Board for Accountants, a standard-setting body of the International Federation of Accountants (IFAC). When the Code of Ethics in Korea are more restrictive than the Deloitte Global policies and procedures, Deloitte Anjin follows the applicable Code of Ethics in Korea.

Deloitte Anjin has appointed an Ethics Officer who is an experienced partner with direct access to the CEO and the member firm's governing body. In addition, Deloitte Anjin has developed and implemented its own code of conduct, which incorporates the Deloitte Global Principles of Business Conduct and describes critical professional



behavior that reflects local customs, regulations, and legal requirements.

Deloitte Anjin provides communication channels through which partners, other professionals and support staff can consult on and report ethical issues and situations. Deloitte Anjin reinforces its commitment to ethics and integrity through communication tools, learning programs,

compliance processes, and measurement systems. In addition, Deloitte Anjin requires all partners, other professionals and support staff to confirm annually that they read and comprehend the code of conduct, and understand that it is their responsibility to comply with it.

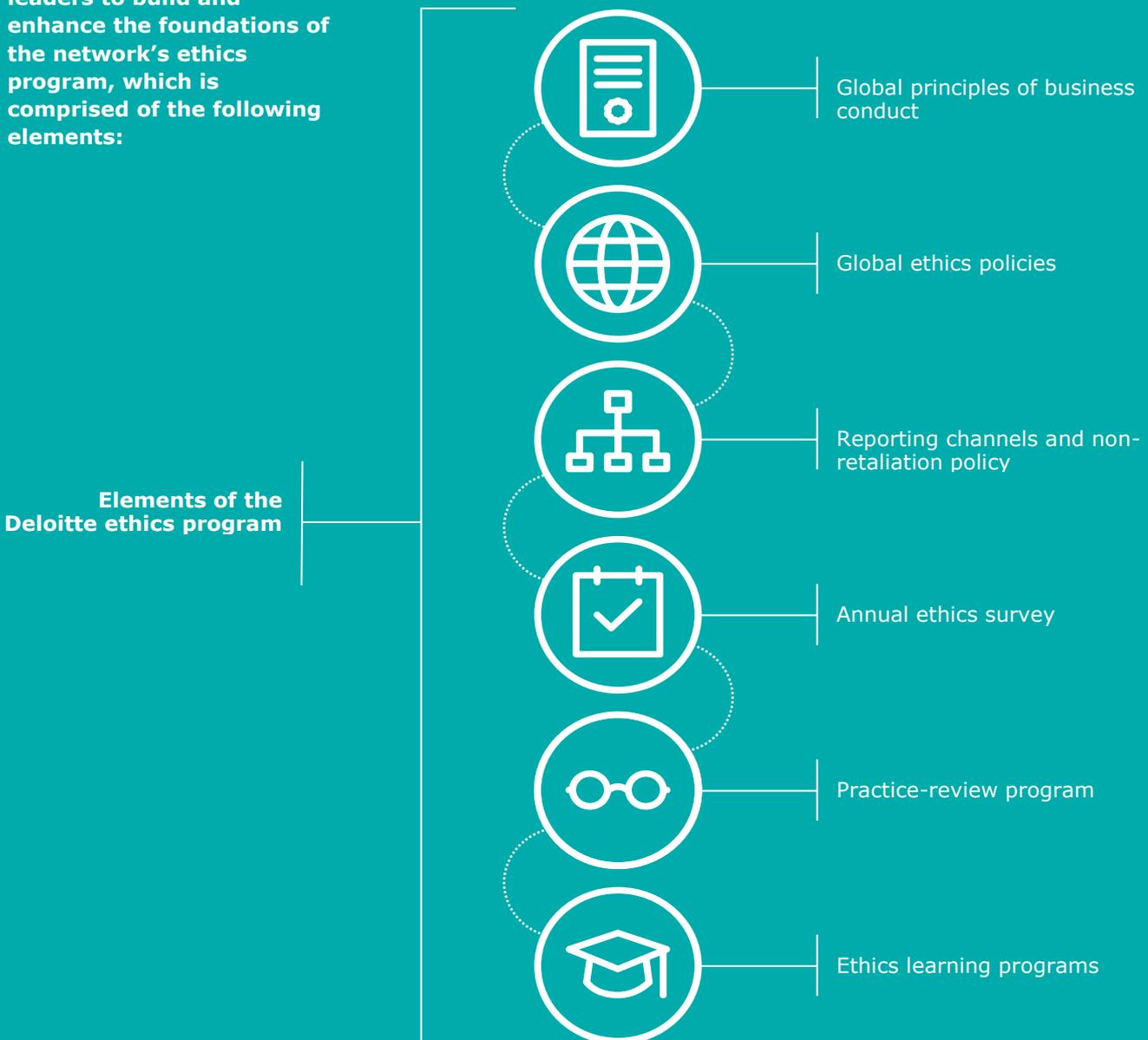


# Deloitte Global Ethics and Integrity Imperative

Deloitte is committed to conducting business with honesty, distinctive quality, and high standards of professional behavior.

Deloitte's Global Principles of Business Conduct ("Global Code") outlines Deloitte's ethical commitments as a network and expectations for Deloitte's approximately 264,000 people, giving a strong, principled foundation. The Deloitte Integrity Imperative amplifies the Global Code across the network by empowering leaders to set a strong tone from the top; encouraging people to speak up when they witness anything that runs counter to the Global Code; and helping Deloitte act quickly and appropriately in the face of misconduct.

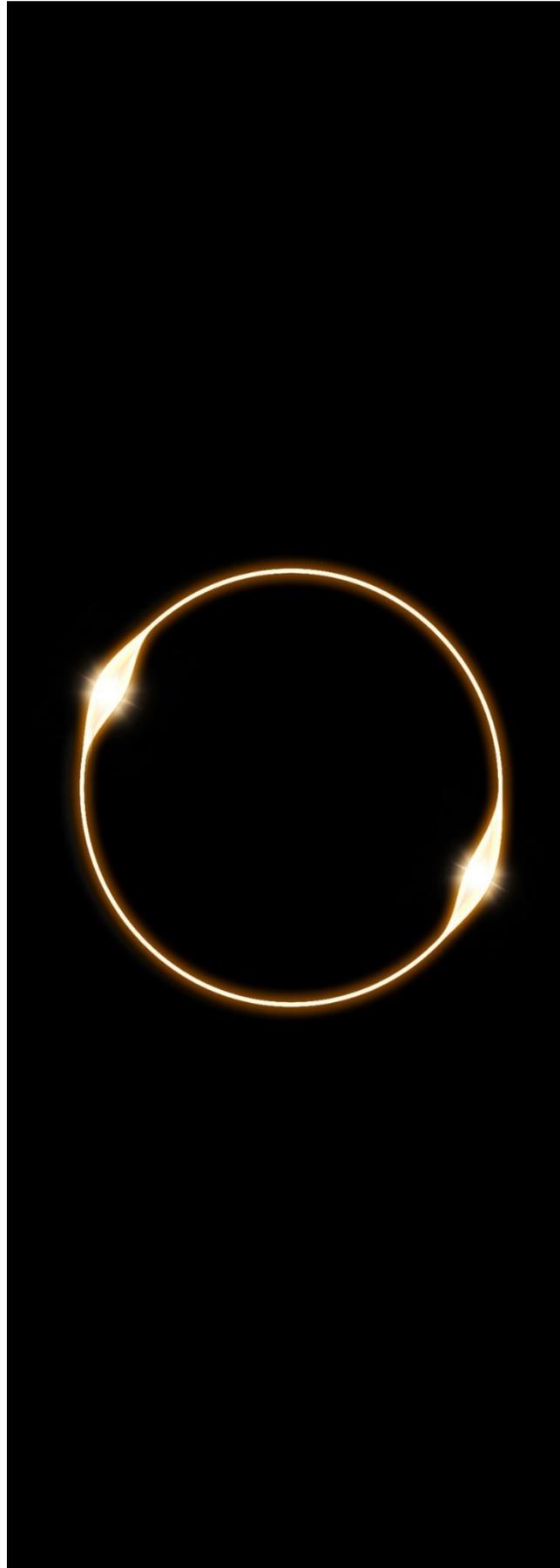
The Deloitte Global Ethics team and member firm ethics officers work closely with senior Deloitte leaders to build and enhance the foundations of the network's ethics program, which is comprised of the following elements:





## Shaping the future of the audit profession

Management teams, audit committees, investors, regulators, and standard setters all play critical roles in shaping the environment in which audits are performed. We strive to engage with these parties, both formally and informally, to share, offer and debate ideas with the objective of ensuring the relevance of audit and assurance to the capital markets.





# Appendices



## Appendix A | EU EEA audit firms

### Disclosure in accordance with Article 13.2 (b)(ii)-(iv) of the EU Audit Regulation

**EU/EEA Member State** (Article 13.2 (b)(iii) EU Audit Regulation: the countries in which each audit firm that is a member of the network is qualified as a statutory auditor or has its registered office, central administration or principal place of business)

**Name of audit firms carrying out statutory audits in each Member State** (Article 13.2 (b)(ii) EU Audit Regulation: the name of each audit firm that is a member of the network)

EU/EEA Member State	Name of audit firms carrying out statutory audits in each Member State
Austria	Deloitte Audit Wirtschaftsprüfungs GmbH
	Deloitte Burgenland Wirtschaftsprüfungs GmbH
	Deloitte Niederösterreich Wirtschaftsprüfungs GmbH
	Deloitte Oberösterreich Wirtschaftsprüfungs GmbH
	Deloitte Salzburg Wirtschaftsprüfungs GmbH
	Deloitte Schwarz & Schmid Wirtschaftsprüfungs GmbH
	Deloitte Tirol Wirtschaftsprüfungs GmbH
	Deloitte Wirtschaftsprüfung Styria GmbH
	F.X. Priester GesmbH
	Kapferer Frei und Partner Wirtschaftsprüfungs- und Steuerberatungs GmbH
MPD Wirtschaftsprüfungs-GmbH & Co KG	
Belgium	Deloitte Bedrijfsrevisoren – Reviseurs d'Entreprises
Bulgaria	Deloitte Audit OOD
Croatia	Deloitte d.o.o. za usluge revizije
Cyprus	Deloitte Limited
Czech Republic	Deloitte Audit s.r.o.
Denmark	Deloitte Statsautoriseret Revisionspartnerselskab
Estonia	Deloitte Audit Eesti AS
Finland	Deloitte Oy
France	Deloitte & Associés
	Deloitte Marque & Gendrot
	Deloitte Marque Gendrot
	Anne-Marie Torres Commissaires aux comptes
	Audalian Commissaire
	Audit Aquitaine Commissariat aux comptes
	Auitex
	BEAS
BH Audit	



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Cabinet Barouh, Societe Anonyme D'Expertise Comptable Et De Commissariat Aux Comptes

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Cabinet Garnier In Extenso

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Cabinet Husson Sas Societe D'Expertise Comptable Et De Commissaires Aux Comptes

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Cisane

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COGES

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Constantin Associés

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Constantin Entreprises

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Consultants Auditeurs Associés

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Davec SAS

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DB Consultants

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Durand & Associés

---

ECA Audit

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Espace Audit Et Conseil

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Extenso IDF Holding Audit Et Consulting

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Fiduciaire Expertise Commissariat et Développement

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In Extenso Audit

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In Extenso Bretagne

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In Extenso Centre Est

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In Extenso Centre Ouest

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In Extenso Charente

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In Extenso Dauphine Savoie

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In Extenso Dordogne

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In Extenso Eure

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In Extenso IDF Audit

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In Extenso IDF EX&Com Audit

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In Extenso IDF Harl Lefort et Associés

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In Extenso Ile de France

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In Extenso Mont Blanc

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In Extenso Nord Audit

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In Extenso Nord de France

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In Extenso Orne

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In Extenso Picardie Ile de France

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In Extenso Provence

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In Extenso Rhône Alpes

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In Extenso SECAG

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In Extenso Strasbourg Nord

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Jacques Serra et Associés

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Laurens Michel Audit

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	Lesaine, Casteleyn, Lecrocq, Societe D'Expertise Comptable Et De Commissariat Aux Comptes
	MFG Audit
	Opus 3.14 Audit Et Conseil
	Pierre-Henri Scacchi et Associés
	Revi Conseil
	Sterenn
Germany	Deloitte GmbH Wirtschaftsprüfungsgesellschaft
	Deutsche Baurevision GmbH Wirtschaftsprüfungsgesellschaft
	SüdTreu Süddeutsche Treuhand GmbH Wirtschaftsprüfungsgesellschaft
Greece	Deloitte Certified Public Accountants SA
Hungary	Deloitte Könyvvizsgáló és Tanácsadó Kft.
Iceland	Deloitte ehf.
Ireland	Deloitte Ireland - Republic of Ireland
Italy	Deloitte & Touche S.p.A.
Latvia	Deloitte Audits Latvia SIA
Lithuania	Deloitte Lietuva, UAB
Luxembourg	Deloitte Audit
Malta	Deloitte Audit Limited
Netherlands	Deloitte Accountants B.V.
Norway	Deloitte AS
Poland	Deloitte Polska spółka z ograniczoną odpowiedzialnością Sp. k.
	Deloitte Polska Sp z o.o.
Portugal	Deloitte & Associados, SROC S.A.
Romania	Deloitte Audit S.R.L.
Slovakia	Deloitte Audit s.r.o.
Slovenia	Deloitte Revizija d.o.o.
Spain	Deloitte, S.L.
Sweden	Deloitte AB
United Kingdom	Deloitte LLP
	Deloitte Gibraltar Limited
	Deloitte NI Limited

#### Disclosure in accordance with Article 13.2 (b)(iv) of the EU Audit Regulation

The total turnover achieved by the audit firms that are members of the network, resulting from the statutory audit of annual and consolidated financial statements: € 2 billion.<sup>4</sup>

<sup>4</sup> Amount represents an estimate determined based upon best efforts to collect this data. Certain Deloitte audit firms registered to perform statutory audits in respective Member States provide statutory audit services as well as other audit, assurance and non-audit services. While Deloitte endeavored to collect specific statutory audit turnover for each EU/EEA Deloitte audit firm, in certain cases turnover from other services has been included. The turnover amounts included herein are as of 31 May 2018, except for a limited number of instances where a Deloitte audit firm has different financial year-end or has not finalized its reporting for such period. In these cases, turnover amounts are for the relevant financial year or preceding financial year. Where currency other than Euros is used in the Member State, the amount in Euros was translated using an average exchange rate in effect for the period 1 June 2017 to 31 May 2018.



## Appendix B | Financial information

### Disclosure in accordance with Article 13.2 (k)(i)-(iv) of the EU Audit Regulation

The breakdown of the Deloitte Anjin LLC's FY2018 (1 April, 2017~31 March, 2018) turnover:

Turnover	In millions of KRW
Statutory audit (PIEs or PIE subsidiaries)	21,203
Statutory audit (non-PIEs or non-PIE subsidiaries)	37,659
Non-audit services (audited PIEs or PIE subsidiaries)	5,603
Non-audit services (audited non-PIEs or non-PIE subsidiaries)	30,939
Non-audit services (other entities)	196,508
Total	291,912



## Appendix C | Public interest entities

### Disclosure in accordance with Article 13.2 (f) of the EU Audit Regulation

The firm’s relevant audit clients whose transferable securities are admitted to trading on a regulated market within the EU as of March 31, 2018 are Hyundai Motor Company and Korea Expressway Corporation.

- a. Revenues from audit services for audits of financial statements of non-EU companies with transferable securities admitted to trading on regulated markets in the EU.
- b. Revenues from permitted non-audit services of non-EU companies with transferable securities admitted to trading on regulated markets in the EU (i.e., non-audit services to entities in “c”).

⇒ **Revenue from audit/non-audit services for Hyundai Motor Company and Korea Expressway Coporation during the period of FY18 (April 2017 to March 2018)**

(in million of Korean won)

Audit / Non-audit	Amount	
	Hyundai Motor Company	Korea Expressway Corporation
Audit services	1,768	155
Non-audit services	481	115
Total	2,250	270

- c. All revenues of the reporting non-EU audit firm. To provide additional transparency, a non-EU audit firm may provide additional information about this amount in different categories of revenue.

⇒ **Total revenue of the Firm (Deloitte Anjin LLC) during the period of `FY18 (April 2017 to March 2018): KRW 291,912 million.**

# Deloitte.

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