

**NEWCORE GANGNAM CORPORATE RESTRUCTURING  
REAL ESTATE INVESTMENT TRUST  
WAIVER OF NOTICE AND CONSENT TO HOLD  
MEETING OF BOARD OF DIRECTORS**

We, the undersigned, being all of the Directors and Statutory Auditor of Newcore Gangnam Corporate Restructuring Real Estate Investment Trust (the "Company"), hereby waive the right to receive the advance notice required under the applicable provisions of the Korean Commercial Code and the Articles of Incorporation of the Company, and hereby consent to hold the Meeting of Board of Directors as set forth below. We also agree that actions may be taken on matters coming before the meeting as if a notice had been duly given.

Date and Time: March 14, 2013 at 10:00 A.M.

Place: Conference Room of Hyundai Intellex Building at 261, Nonhyun-dong,  
Gangnam-gu, Seoul

Agenda: Convocation of Extraordinary General Meeting of Shareholders

Date: March 14, 2013

Representative Director: Chang Hee Kim



Director: Josephine Yip Wen Yuan



Director: Goh Richard Chee Heng



Statutory Auditor: So Hee Kim



**NEWCORE GANGNAM CORPORATE RESTRUCTURING  
REAL ESTATE INVESTMENT TRUST  
MINUTES OF MEETING OF BOARD OF DIRECTORS**

The meeting of the Board of Directors of Newcore Gangnam Corporate Restructuring Real Estate Investment Trust (the "Company") was held as follows:

Date and Time: March 14, 2013 at 10:00 A.M.

Place: Conference Room of Hyundai Intellex Building at 261, Nonhyun-dong, Gangnam-gu, Seoul (Director Josephine Yip Wen Yuan and Director Goh Richard Chee Heng attended the meeting via telecommunication, which allowed them to transmit and receive sounds and visual images at the same time.)

Total number of Directors:	3
Number of Directors present:	3
Total number of Statutory Auditors:	1
Number of Statutory Auditor present:	0

The Chairman, Representative Director Chang Hee Kim took the chair and opened the meeting, declaring that the meeting was lawfully constituted.

**Agenda    Convocation of Extraordinary General Meeting of Shareholders**

The Chairman proposed that the Board resolve to convene the Extraordinary General Meeting of Shareholders of the Company as set forth below, and by the unanimous consent of the Directors present, it was

**RESOLVED**, that the Extraordinary General Meeting of Shareholder of the Company be convened as follows:

Date and Time: March 14, 2013 at 10:30 A.M.

Place: Conference Room of Hyundai Intellex Building at 261, Nonhyun-dong, Gangnam-gu, Seoul

Agenda: Approval of Business Plan for 5<sup>th</sup> and 6<sup>th</sup> Fiscal Years

There being no further business to be conducted at the meeting, the Chairman declared the meeting closed at 10:30 A.M.

IN WITNESS WHEREOF, the chairman and the Directors present prepared these minutes and affixed thereon their names and seals.

Date: March 14, 2013

Newcore Gangnam Corporate Restructuring Real Estate Investment Trust

Chairman,  
Representative Director: Chang Hee Kim



Director: Josephine Yip Wen Yuan



Director: Goh Richard Chee Heng



**NEWCORE GANGNAM CORPORATE RESTRUCTURING  
REAL ESTATE INVESTMENT TRUST  
NOTICE OF CONVOCATION OF  
EXTRAORDINARY GENERAL MEETING OF SHARHOLDERS**

The undersigned hereby informs you that the Extraordinary General Meeting of Shareholders of Newcore Gangnam Corporate Restructuring Real Estate Investment Trust will be convened as set forth below, and you are cordially requested to attend the meeting.

Date and Time: March 14, 2013 at 10:30 A.M.

Place: Conference Room of Hyundai Intellex Building at 261, Nonhyun-dong,  
Gangnam-gu, Seoul

Agenda: Approval of Business Plan for 5<sup>th</sup> and 6<sup>th</sup> Fiscal Years

Date: March 14, 2013

Newcore Gangnam Corporate Restructuring Real Estate Investment Trust  
Representative Director: Chang Hee Kim



Receipt Acknowledged

Reco Won Private Limited  
Director:



**NEWCORE GANGNAM CORPORATE RESTRUCTURING  
REAL ESTATE INVESTMENT TRUST  
MINUTES OF EXTRAORDINARY GENERAL MEETING OF  
SHAREHOLDERS**

The Extraordinary General Meeting of Shareholders of Newcore Gangnam Corporate Restructuring Real Estate Investment Trust (the “Company”) was held as follows:

Date and Time: March 14, 2013 at 10:30 A.M.

Place: Conference Room of Hyundai Intellex Building at 261, Nonhyun-dong,  
Gangnam-gu, Seoul

Total number of shareholders:	1
Total number of issued shares with voting rights:	2,000,000 shares
Number of shareholder present at the meeting:	1
Number of shares held by shareholders present:	2,000,000 shares

The Chairman, Representative Director, Chang Hee Kim took the chair and opened the meeting, declaring that the meeting was lawfully constituted with a quorum present as above.

**Agenda    Approval of Business Plan for 5<sup>th</sup> and 6<sup>th</sup> Fiscal Years**

The Chairman Presented the draft Business Plan of the Company for the 5<sup>th</sup> and 6<sup>th</sup> fiscal years (as set forth in Exhibit), and proposed that the shareholders approve the draft Business Plan.

Upon due deliberation of the draft Business Plan, by the consent of the shareholders present, it was

**RESOLVED**, that the draft Business Plan of the Company for the 5<sup>th</sup> and 6<sup>th</sup> Fiscal years be approved as presented.

There being no further business to be conducted at the meeting, the Chairman declared the meeting closed at 10:50 A.M.

IN WITNESS WHEREOF, the Chairman prepared these minutes and affixed thereon his name and seal.

Date: March 14, 2013

Newcore Gangnam Corporate Restructuring Real Estate Investment Trust

Chairman,  
Representative Director: Chang Hee Kim

