

**NEWCORE GANGNAM CORPORATE RESTRUCTURING**  
**REAL ESTATE INVESTMENT TRUST**

**WAIVER OF NOTICE AND CONSENT TO HOLDING THE BOARD OF DIRECTORS'**  
**MEETING**

We, the undersigned, being the Directors and Auditor of Newcore Gangnam Corporate Restructuring Real Estate Investment Trust do, and each of us does, hereby waive any notice required under the applicable provisions of the Articles of Incorporation, and hereby consent to the holding of the meeting of the Board of Directors as set forth below and agree that actions may be taken on matters coming before such meeting as if notice had been duly given.

Date and Time: August 8, 2014 at 10:00 a.m.

Place : Conference Room of 11th floor, Hyundai Intelix Bldg., 261 Nonhyeon-dong, Gangnam-gu, Seoul

Agenda: 

1. Approval of 1st Capital Reduction
2. Approval of 2nd Capital Reduction
3. Approval of Amendment of Article of Incorporation
4. Approval of Change of Lease agreement
5. Approval of Convening of an Extraordinary General Meeting of Shareholder and bringing up the Agenda

Date : August 8, 2014

Newcore Gangnam Corporate Restructuring Real Estate Investment Trust

620 Eonju-ro, Gangnam-gu, Seoul (11<sup>th</sup> Floor, Hyundai Intelix Bldg., Nonhyeon-dong)



\_\_\_\_\_  
**Chang-Hee Kim**  
**Chairman & Representative Director**



\_\_\_\_\_  
**In-Won Choi**  
**Director**



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**Goh Richard Chee Heng**  
**Director**



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**So-Hee Kim**  
**Auditor**

**NEWCORE GANGNAM CORPORATE RESTRUCTURING REAL ESTATE  
INVESTMENT TRUST**  
**NOTICE OF CONVOCATION OF  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The undersigned hereby inform you that the Extraordinary General Meeting of Shareholders of Newcore Gangnam Corporate Restructuring Real Estate Investment Trust will be convened as set forth below, and you are cordially requested to attend the meeting.

Date and Time: August 8, 2014 at 3:00 p.m.

Place : Conference Room of 11th floor, Hyundai Intalex Bldg., 261 Nonhyeon-dong,  
Gangnam-gu, Seoul

Agenda : 1. Approval of 1st Capital Reduction  
2. Approval of 2nd Capital Reduction  
3. Approval of Amendment of Article of Incorporation(\*)  
4. Approval of Change of Lease agreement

(\*) The 3rd Agenda, "Approval of Change of AOI" includes removing the Duration of Company stated in Article 5 of AOI. Any shareholder objecting to this matter has the right to demand the purchase of his/her shares to the Company in accordance with the Article 20(2)(1) of the Real Estate Investment Company Act. The right may be exercised by giving the Company written notice of his/her intention to express opposition to such resolution prior to the general meeting of shareholders and request the Company in writing to purchase the shares owned and held by such shareholder within twenty (20) days from the resolution date of such general meeting of shareholders. The Company may not impose any fees or expenses in regards to this share purchase to the shareholder exercising his/her right. The Company shall purchase such shares within twenty (20) days from the twentieth (20th) day from the resolution date of such general meeting of shareholders, however, purchase deadline may be postponed with the approval from the Ministry of Land, Infrastructure and Transport if there is not enough fund to purchase the shares.

Date: August 8, 2014

Newcore Gangnam Corporate Restructuring Real Estate Investment Trust

Representative Director: Chang Hee Kim \_\_\_\_\_



Receipt Acknowledged  
August 8, 2014

Reco Won Private Limited

**NEWCORE GANGNAM CORPORATE RESTRUCTURING  
REAL ESTATE INVESTMENT TRUST**

**CONSENT TO SHORTEN NOTICE PERIOD AND TO HOLD  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The undersigned, being the shareholder of Newcore Gangnam Corporate Restructuring Real Estate Investment Trust, hereby consents to shorten the advance notice period required under the applicable provisions of the Articles of Incorporation and the article 363 of Commercial Code and also consents to hold the Extraordinary General Meeting of the Shareholders as set forth below. The undersigned agrees that actions may be taken on matters coming before the meeting as if the required notice had been duly given.

And the undersigned knows the contents and execution method of the appraisal right by a shareholder under the article 20-2 of Real Estate Investment Company Act and waives the appraisal right by a shareholder with one accord.

Date and Time: August 8, 2014 at 3:00 p.m.

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Gangnam-gu, Seoul

Agenda : 1. Approval of 1st Capital Reduction  
2. Approval of 2nd Capital Reduction  
3. Approval of Amendment of Article of Incorporation  
4. Approval of Change of Lease agreement

Date : August 8, 2014

Newcore Gangnam Corporate Restructuring Real Estate Investment Trust

620 Eonju-ro, Gangnam-gu, Seoul (11<sup>th</sup> Floor, Hyundai Intalex Bldg., Nonhyeon-dong)



**Shareholder: Reco Won Private Limited**