

NEWCORE GANGNAM CORPORATE RESTRUCTURING
REAL ESTATE INVESTMENT TRUST
WAIVER OF NOTICE AND CONSENT TO HOLD
MEETING OF BOARD OF DIRECTORS

We, the undersigned, being all of the Directors and Statutory Auditor of Newcore Gangnam Corporate Restructuring Real Estate Investment Trust (the "Company"), hereby waive the right to receive the advance notice required under the applicable provisions of the Korean Commercial Code and the Articles of Incorporation of the Company, and hereby consent to hold the Meeting of Board of Directors as set forth below. We also agree that actions may be taken on matters coming before the meeting as if a notice had been duly given.

Date and Time: August 22, 2014 at 11:00 A.M.

Place: Conference Room of 11th floor, Hyundai Intelix Bldg., 261 Nonhyeon-dong, Gangnam-gu, Seoul

Agenda:

1. Approval of KRW 127 Billion Term Loan Facility with JPMorgan Chase Bank, N.A., Seoul Branch
2. Convocation of Extraordinary General Meeting of Shareholders

Date: August 22, 2014

Representative Director: Kim Chang Hee



Director: Richard Goh Chee Heng



Director: Choi In Won



Statutory Auditor: Kim So Hee

