

**NEWCORE GANGNAM CORPORATE RESTRUCTURING
REAL ESTATE INVESTMENT TRUST**

**WAIVER OF NOTICE AND CONSENT TO HOLDING THE BOARD OF DIRECTORS'
MEETING**

We, the undersigned, being the Directors and Auditor of Newcore Gangnam Corporate Restructuring Real Estate Investment Trust do, and each of us does, hereby waive any notice required under the applicable provisions of the Articles of Incorporation, and hereby consent to the holding of the meeting of the Board of Directors as set forth below and agree that actions may be taken on matters coming before such meeting as if notice had been duly given.

Date and Time: September 12, 2014 at [10] a.m.

Place : Conference Room of 11th floor, Hyundai InteleX Bldg., 261 Nonhyeon-dong,
Gangnam-gu, Seoul

Agenda: 1. Approval of Share Private Placement Service Agreement

Date : September 12, 2014

Newcore Gangnam Corporate Restructuring Real Estate Investment Trust

620 Eonju-ro, Gangnam-gu, Seoul (11th Floor, Hyundai InteleX Bldg., Nonhyeon-dong)



Chang-Hee Kim
Chairman & Representative Director



Goh Richard Chee Heng
Director



In-Won Choi
Director



So-Hee Kim
Auditor