

NEWCORE GANGNAM CORPORATE RESTRUCTURING
REAL ESTATE INVESTMENT TRUST

WAIVER OF NOTICE AND CONSENT TO HOLDING THE BOARD OF DIRECTORS'
MEETING

We, the undersigned, being the Directors and Auditor of Newcore Gangnam Corporate Restructuring Real Estate Investment Trust do, and each of us does, hereby waive any notice required under the applicable provisions of the Articles of Incorporation, and hereby consent to the holding of the meeting of the Board of Directors as set forth below and agree that actions may be taken on matters coming before such meeting as if notice had been duly given.

Date and Time: September 16, 2014 at [10] a.m.

Place: Conference Room of 11th floor, Hyundai Intelix Bldg., 261 Nonhyeon-dong, Gangnam-gu, Seoul

Agenda: 1. Opening of Bank Accounts with IBK, Yeoksam-nam Branch

Date : September 16, 2014

Newcore Gangnam Corporate Restructuring Real Estate Investment Trust

620 Eonju-ro, Gangnam-gu, Seoul (11th Floor, Hyundai Intelix Bldg., Nonhyeon-dong)



Chang-Hee Kim
Chairman & Representative Director



In-Won Choi
Director



Goh Richard Chee Heng
Director



So-Hee Kim
Auditor