

SUPPLEMENTAL AGREEMENT TO FOREIGN CURRENCY LOAN AGREEMENT

This **SUPPLEMENTAL AGREEMENT TO FOREIGN CURRENCY LOAN AGREEMENT** (this "Agreement") is entered into as of this 12th day of September, 2014 by and between:

NEWCORE GANGNAM CORPORATE RESTRUCTURING REAL ESTATE INVESTMENT TRUST, a corporate restructuring purpose real estate investment trust organized and existing under the laws of the Republic of Korea ("Korea") with its registered head office at [11F, Hyundai Intellex Bldg., 261, Nonhyun-dong, Gangnam-gu, Seoul, Korea] (the "Borrower"); and

RECO WON PRIVATE LIMITED, a corporation duly organized and existing under the laws of Singapore, having its offices at [168 Robinson Road, #37-01 Capital Tower, Singapore 068912] (the "Lender").

All capitalized terms used herein but not defined where used shall have the meanings ascribed to them in the Original Agreement (as defined below).

WITNESSETH:

WHEREAS, the parties hereto entered into a Foreign Currency Loan Agreement (the "Original Agreement") dated September 3, 2009 whereby the Repayment Date is the date falling on the day which is eighty-four (84) months after the first Advance thereunder; and

WHEREAS, it is contemplated that the Borrower will restructure corporate capital composition and the Borrower inevitably needs to repay the outstanding Loan under the Original Agreement in pursuit of such restructuring and accordingly, the parties hereto wish to amend and/or supplement the terms and conditions of the Original Agreement.

NOW, THEREFORE, it is hereby agreed as follows:

Article 1. Early Payment

By September 17, 2014, the Borrower shall repay to the Lender the outstanding Loan, together with interest accrued thereon, until the actual early payment date.

Article 2. Effect on the Original Agreement.

- 2.1 On and after the date hereof, each reference in the Original Agreement to "this Agreement", "herein", "hereof", "hereunder" or words of similar import shall mean and be a reference to the Original Agreement as amended and/or supplemented hereby.
- 2.2 Except as specifically amended and/or supplemented by this Agreement, the Original Agreement shall remain in full force and effect and the Original Agreement, as amended and/or supplemented by this Agreement, is hereby ratified and confirmed in all respects.

[The remainder of this page has been intentionally left blank]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their respective duly authorized signatories as of the day and year first written above.

Borrower:

NEWCORE GANGNAM CORPORATE RESTRUCTURING REAL ESTATE INVESTMENT TRUST

By: _____

Name: Kim Chang Hee
Title: Representative Director



220-87-85337

(주)뉴코아강남기업구조
조정부동산투자회사

김창희

부 동 산
금융서비스

임대, 부동산매매
유가증권의매매

Lender:

RECO WON PRIVATE LIMITED

By: _____

Name: Low Tien Loon
Title: Director

A handwritten signature in black ink, appearing to read "Low Tien Loon".