

ASU 2015-09 (Topic 944) Disclosures about Short-Duration Contracts

Quantitative disclosures		
944-40-50-4B	Disaggregated incurred and paid claims development tables (undiscounted, by accident year, net of reinsurance, on a disaggregated basis)	Required for most recent reporting period Required as supplementary information (RSI) for up to 9 preceding years
944-40-50-4C	Reconciliation of disaggregated levels to aggregate carrying amount of liability for unpaid claims	Required for most recent reporting period
944-40-50-4Da	Total of IBNR plus expected development on reported claims (by accident year, for each disaggregated level)	Required for most recent reporting period
944-40-50-4Db	Cumulative claim frequency information (by accident year, for each disaggregated level)	Required for most recent reporting period
944-40-50-4G	Historical average annual percentage payout of incurred claims by age, net of reinsurance (for each disaggregated level)	Required as supplementary information (RSI) for same number of accident years as presented in development tables, including most recent reporting period
Qualitative disclosures		
944-40-50-4F (a and b)	Methodologies for determining IBNR and expected development on reported claims and significant changes to those methodologies	Required for most recent reporting period
944-40-50-4F (a and b)	Methodologies for calculating claim frequency information, significant changes to those methodologies, and whether frequency is measured by claim event or individual claimant and how claims that do not result in a liability are considered	Required for most recent reporting period
944-40-50-4I	Significant changes in methodologies and assumptions used in calculating liability for unpaid claims including reason for change and effects on most recent reporting period	Required for most recent reporting period
Amendments to existing disclosures		
944-40-50-3	Tabular rollforward of liability for unpaid claims, including claims incurred and paid bifurcated by current and prior fiscal years, and reasons for changes to prior fiscal years (<i>no change to existing disclosure requirements</i>)	Required for most recent reporting period and comparative period
944-40-50-5	For amounts reported at present value (i.e. discounted), in addition to disclosing carrying amount and discount rates (<i>existing disclosure requirements</i>), amendments now require disclosure of aggregate discount, amount of interest accretion and income statement classification of accretion recognized	Required for most recent reporting period and comparative period

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