



Change is coming. Are you ready?

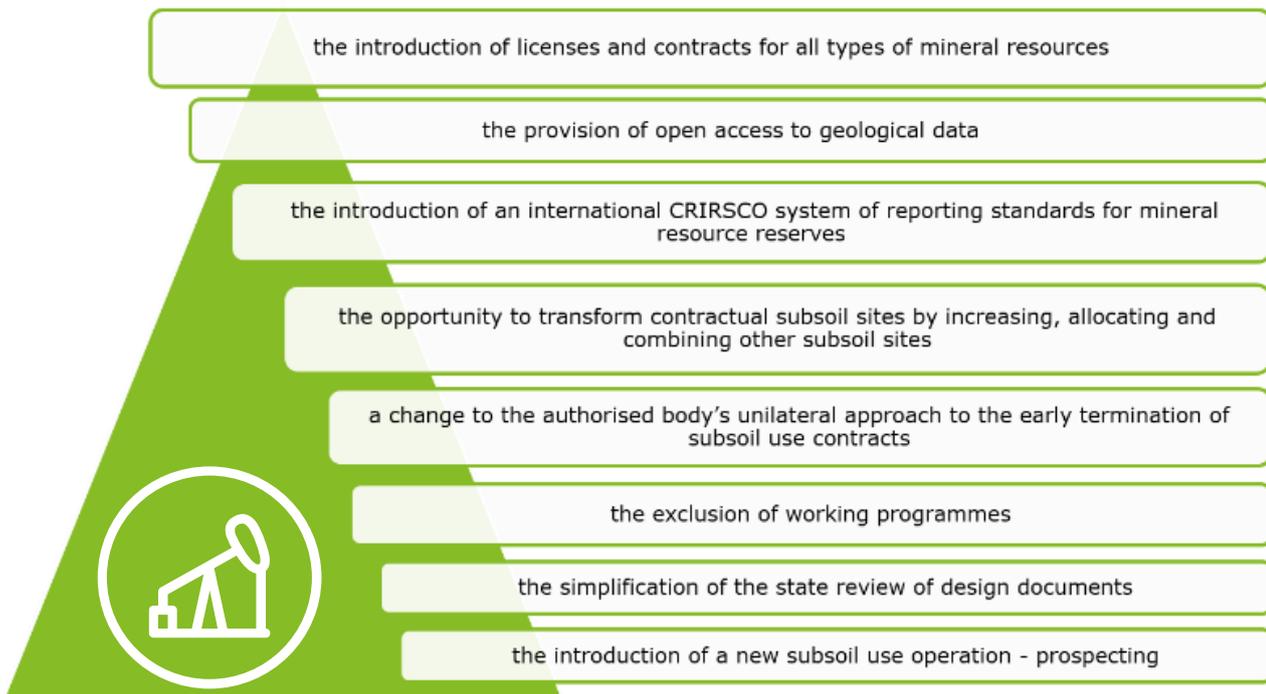
Into the New Year with a New
Subsoil Use Code

Dear friends,

As 2018 approaches, we are expecting the adoption of the New Code On the Subsoil and Subsoil Use (the "Code"), which will still regulate all subsoil use issues, but also promises to improve the investment climate.

The Mazhilis made 600 corrections and additions to the Code, and as at 21 December 2017 it been had approved at the second reading at a Senate session together with the corresponding law amending certain subsoil use legislative acts, whose purpose is to bring the entire legislative base into line with the new Code.

Once the president signs the Code, we will let you know about the most important provisions in it. However, in the meantime, we can let you know that the main topics discussed in the Code are:



- This document provides an in-depth analysis of the most significant amendments and changes planned to be introduced into legislative acts regulating business across a wide range of sectors. Our main objective is to inform our active and potential clients of the new developments in various areas of law.
- Deloitte is not responsible or liable for the use of the information contained in the document.
- The information contained in this document contains comments and conclusions based exclusively on information received from open sources.
- Even though this document covers topics of a legal nature, it is not a legal conclusion on any of the issues discussed in it.
- The aim of this document is to provide information of a general nature. Deloitte does not accept management decisions for anyone having read this document, and also does not take responsibility for any decisions taken based on the details provided in this document. Our conclusions are of an exclusively informative nature. Anyone having read this document will be responsible for any decisions taken to implement or refuse to implement recommendations and advice, if contained in this document.

How Deloitte can help

Deloitte Legal will be glad to provide detailed advice on any questions you may have after reading this Special Legal Alert. The contact details of the main team members are shown below.

The Deloitte Legal team provides unique legal advisory services in various spheres, such as:

-  Corporate Law
-  M&A transactions, investment support
-  Environmental Law
-  Subsoil Use
-  Labour Law and Immigration
-  Commercial Law:
 - Contractual relations
 - Licensing and Regulatory
 - Real Estate
-  Legal Due Diligence
-  Restructuring, liquidation, insolvency

Contact Us:

Almaty/Astana

Agaisha Ibrasheva

Tel.: +7(727) 258 13 40

Fax: +7(727) 258 13 41

Email: aibrasheva@deloitte.kz

Yelena Ryzhkova

Tel.: +7(727) 258 13 40

Fax: +7(727) 258 13 41

Email: yryzhkova@deloitte.kz

Assel Kazbekova

Tel.: +7(727) 258 13 40

Fax: +7(727) 258 13 41

Email: akazbekova@deloitte.kz

deloitte.kz

About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see www.deloitte.com/about for a more detailed description of DTTL and its member firms.

Deloitte provides audit, consulting, financial advisory, risk management, tax and related services to public and private clients spanning multiple industries. Deloitte serves four out of five Fortune Global 500[®] companies through a globally connected network of member firms in more than 150 countries bringing world-class capabilities, insights, and high-quality service to address clients' most complex business challenges. To learn more about how Deloitte's approximately 244,000 professionals make an impact that matters, please connect with us on [Facebook](#), [LinkedIn](#), or [Twitter](#).

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited, its member firms, or their related entities (collectively, the "Deloitte Network") is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser. No entity in the Deloitte Network shall be responsible for any loss whatsoever sustained by any person who relies on this communication.