



Special customs alert for February 2017

EEU Customs Code: business in anticipation of changes for the better

Dear Friends,

On 26 December 2016, at a session of the Higher Eurasian Economic Council in St. Petersburg, EEU member country heads signed a Draft EEU Customs Code Treaty.

In conjunction with the introduction of the EEU Customs Code, 20 Customs Union treaties are to be repealed for

implementation in the text of the Code.

The EEU Customs Code incorporates 9 sections, 61 chapters and 465 articles.

The new Code makes a number of changes to current laws, particularly for entities with overseas activities. For example:

1. Preliminary information provided before goods are

imported into the EEU will be divided into two types (obligatory and discretionary). Preliminary information will be used to assess risks and select the form of customs control.

Discretionary preliminary information will be used to speed up customs operations at customs border crossing points and at destination points.

2. Electronic customs declaration is preferred to hard copy (paper) declaration. However, hard copy declaration can be used in transit cases; for personal goods and international mail; for international freight vehicles and others.

3. Goods may be released automatically without the participation of customs authority officials (through the use of information systems).

4. The cases when authorised economic operators can release goods for investment projects before filing a customs declaration have been expanded.

5. New periodical, partial and other types of customs declaration methods have been introduced.

6. The cases for entities to be recognised as declarants have been expanded.

7. Specific customs procedures have been clarified. At the same time, the description of free warehouse and free customs zone procedures has been transferred to the Draft Customs Code from other international EEU treaties.

The planned date of entry into force of the Customs Code of the EEU is July 1, 2017.

If you are interested in receiving more details on what is new in the draft EEU Customs Code Treaty from the point of view of its impact on your activities, we will be glad to advise you.

You can find the full text of the Draft EEU Customs Code Treaty on the official Eurasian Economic Commission website.

The Deloitte customs group provides services to help clients with overseas activities understand and apply practically any statutory norms and rules regulating the import and export of goods. Projects are handled by a team of specialists with both theoretical and practical knowledge of customs, which, in our opinion, is a key to quality.



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