



The Uzbekistan government is proactively taking steps to stimulate investment in the high-tech sector and encourage investors to engage in more innovative activities.

In this document, we provide a brief overview of tax and customs relief applicable to investment in Uzbekistan's high-tech sector.

As the taxation system in Uzbekistan is subject to frequent changes, we recommend using this overview for general purposes only. We will be glad to discuss any tax-related issues you may have with you in more detail.

Tax exemption for software developers

To develop the production of software for information and communication technology in line with international standards and encourage domestic developers to expand the production of high-quality and competitive software products, the president has signed a decree exempting software developers from tax and obligatory contributions until 2020.

To be eligible, software developers should be included in the national register. In addition, if exports equal or exceed 50% of total products sold, then tax exemptions will be extended for an additional two years.

Innovative techno-parks

In June 2017, the government created two innovative techno-parks; one at Yashnabad, which focuses on innovative chemical technology, biotechnology and material processing technology. The second park, the Mirzo Ulugbek Innovation Centre, has been set up to focus on innovative IT-technology.

Techno-park residency is given to applicants whose innovative projects win a tender with the relevant techno-park administration.

Techno-park residents are exempt from:

- land tax, profit tax, corporate property tax, tax on social infrastructure

improvements and development, unified tax payments, and mandatory contributions

- customs fees for equipment, raw materials, materials, reagents, components and building materials not produced in Uzbekistan, and imported for own production needs within the framework of innovative projects

Other forms of relief

Tax law contains a number of tax and customs benefits for entities acquiring new equipment and software. As an example, intangible assets are not subject to property tax.

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Should you have any questions about the information provided above or any other questions regarding operations in Uzbekistan, please do not hesitate to contact any of our team members.

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