



As one of the world's leading cotton exporters, Uzbekistan places great emphasis on the textile industry in attracting foreign investment to the country. As such, the industry enjoys a number of tax and customs breaks, and currency privileges.

In this document, we provide a brief overview of tax and customs breaks available to textile industry investment in Uzbekistan.

However, as the taxation system in Uzbekistan is subject to frequent changes, we recommend using this overview for general purposes only. We will be glad to discuss any tax-related issues you may have with you in more detail.

Textile industry tax exemptions

To attract investment and develop the textile industry, in December 2016, the president signed a decree affording textile industry companies exemptions from:

- income tax and property tax, unified tax payments, mandatory contributions to the National Road Fund
- customs duties on imported equipment, components, raw materials not produced in Uzbekistan

The exemptions are in effect until 2020. Application is subject the share of textile products in total revenue for the last reporting period.

Under the new rules, textile manufacturers are also exempt from obligatory foreign currency sales.

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Should you have any questions about the information provided above or any other questions regarding operations in Uzbekistan, please do not hesitate to contact any of our team members.

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