

News release FOR IMMEDIATE RELEASE

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Deloitte granted its first PSF status

Deloitte launches Deloitte Solutions, a support PSF entity. With the slogan *Focus on your core business*, Deloitte Solutions will offer extensive reporting services and other functions.

Luxembourg, 19 October 2016

Deloitte Solutions is the latest addition to the Deloitte family in Luxembourg. The company was incorporated earlier this year and recently obtained the status as a support PSF entity. The company will be regulated by the CSSF.

"This is a highly strategic move for the firm," explains Eric Centi, Tax Partner at Deloitte Luxembourg and one of the Conducting Officers of Deloitte Solutions. *"The PSF status is a quality stamp for our strict standards of confidentiality and data security and we are proud to hold it."*

The Deloitte Solutions team currently consists of 33 people and is located in a dedicated area at Deloitte Luxembourg. In a first phase, the company will offer reporting services such as tax reporting, regulatory reporting including FATCA and CRS, as well as EMIR transactional reporting, tax reclaim services and AML/KYC services.

Multiplication of regulations

Increased levels of regulation coupled with greater focus on data and reporting, have led to a rise in the resources required for financial services industry players to be compliant with all applicable rules. Some regulations imply seasonal peaks on organizations, others require thorough knowledge of reporting requirements, deadlines and procedures. This is the context for Deloitte's new strategic move, where regulatory and technical expertise are combined with the view to mutualise costs associated with these multiple regulations and generate synergies.

"Operational challenges require strategic solutions. To keep up with new regulations, companies spend more and more time on reporting and other non-core activities. We launched Deloitte Solutions to help companies free up internal resources and focus on their core business," comments Vincent Gouverneur, Partner and Clients and Markets Leader at Deloitte Luxembourg. *"Companies are searching for scalable cross-border solutions to meet the new transparency requirements and better handle the growing regulatory complexity, all while they focus on developing their real business."*

About Deloitte

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About Deloitte in Luxembourg

In Luxembourg, Deloitte consists of 87 partners and over 1,900 employees and is amongst the leading professional service providers on the market. For over 65 years, Deloitte has delivered high added-value services to national and international clients. Our multidisciplinary teams consist of specialists from different sectors and guarantee harmonized quality services to our clients in their field. Deloitte General Services, société à responsabilité limitée, is an affiliate of the Luxembourg member firm of Deloitte Touche Tohmatsu Limited, one of the world's leading networks of professional services firms.

Two licenses

Deloitte Solutions is fully owned by Deloitte Tax & Consulting. Deloitte Solutions obtained two PSF licenses, *agent de communication à la clientèle* (or client communication agent (art. 29-1)) and *agent administratif du secteur financier* (or administrative agents of the financial sector (art 29-2)).

Deloitte celebrated the launch of Deloitte Solutions with selected clients on Tuesday 18 October.

VERSION FRANCAISE

Deloitte obtient son premier statut PSF

Deloitte lance Deloitte Solutions, une entité PSF de support. Sous la devise *Focus on your core business*, Deloitte Solutions proposera un vaste éventail de services dont le reporting.

Luxembourg, le 19 octobre 2016

Deloitte Solutions est la dernière-née de la famille Deloitte au Luxembourg. Enregistrée cette année, la société vient d'obtenir le statut d'entité PSF de support. Elle sera réglementée par la CSSF.

« *Il s'agit là d'une avancée hautement stratégique pour la firme* », explique Eric Centi, Tax Partner chez Deloitte Luxembourg et l'un des Conducting Officers de Deloitte Solutions. « *Le statut de PSF est un label de qualité qui requiert de normes strictes en matière de confidentialité et de sécurité des données. Nous sommes fiers de l'avoir obtenu.* »

Installée dans des locaux dédiés chez Deloitte Luxembourg, l'équipe Deloitte Solutions se compose actuellement de 33 personnes. Dans un premier temps, l'entreprise proposera des services de reporting, notamment fiscal, réglementaire (FATCA, CRS) et transactionnel (EMIR), ainsi que des services de *tax reclaim* et des services KYC.

Multiplication des réglementations

La réglementation en constante évolution, associée à une plus grande attention portée au reporting et aux données, pousse les entreprises à consacrer plus en plus de temps aux activités secondaires. Certaines réglementations provoquent des pics saisonniers dans les organisations tandis que d'autres requièrent une connaissance approfondie des exigences, délais et procédures de reporting. C'est dans ce contexte que s'inscrit la démarche stratégique de Deloitte, qui combine expertise réglementaire et technique dans l'optique de mutualiser les coûts associés à ces multiples réglementations et de créer des synergies.

« *Les défis opérationnels appellent des solutions stratégiques. Pour suivre les nouveautés réglementaires, les entreprises consacrent de plus en plus de temps au reporting et à d'autres activités non essentielles. Nous avons lancé Deloitte Solutions afin de les aider à libérer des ressources internes et à se recentrer sur leur cœur de métier* », précise Vincent Gouverneur, Partner et Clients & Markets Leader chez Deloitte Luxembourg. « *Les entreprises recherchent des solutions transfrontalières évolutives en vue de satisfaire les*

nouvelles exigences en matière de transparence et de mieux faire face à la complexité réglementaire croissante, tout en se concentrant sur le développement de leur activité principale. »

Deux agréments

Deloitte Solutions est détenue à 100% par Deloitte Tax & Consulting. Deloitte Solutions a obtenu deux agréments PSF : agent de communication à la clientèle (art. 29-1) et agent administratif du secteur financier (art. 29-2).

Mardi 18 octobre, Deloitte a célébré le lancement de Deloitte Solutions en compagnie de ses clients.