

Title

Understand and perform consolidation under IFRS

Introduction

As a financial centre, Luxembourg is home to a series of groups which cascade down into a web of companies and to groups which based on their needs, set of investments either as subsidiaries, associates, joint ventures, joint arrangements or simple investments.

The treatment and interpretation of these investments under IFRS often requires an assessment of the underlying objectives, transactions, agreements amongst others while their impacts are significant on the financial statements and KPIs.

In response to the growing need for current information of IFRS requirements, the complexity of some requirements and the increasing demand for insights regarding IFRS implementation, Deloitte Luxembourg offers you the possibility of an IFRS training to understand the accounting treatment of investments depending on their nature.

Objectives

After attending this course, participant will be able to:

- Identify the requirements for consolidation;
- Identify the exemptions from consolidation;
- Understand the key aspects to which attention should be paid while carrying out consolidation;
- Understand the key steps in performing equity accounting;
- Identify when an investment should be treated as associates and when should be treated as joint ventures and make the difference between the two;
- Identify joint arrangements;
- Understand the key steps in accounting for joint arrangements.

Content

The course will include the main relevant requirements coming from:

- IFRS 10 Consolidated Financial Statements
- IAS 28 Investment in Associates and Joint Ventures
- IFRS 11: Joint Arrangements

The course will also provide the participant with the most recent updates in terms of consolidation, associated, joint ventures and joint arrangements.

Target audience expertise and recommendations

Beginner / Intermediate

Target audience

Accountants
Chief Financial Officer
Board Members and other members of the Management
Heads of accounting and their team
Other users and preparers of the financial statements under IFRS

Facilitators

Laura Delpey

Laura is a Director of Deloitte Audit & Assurance. She joined the firm in 2009 and has also gained experience at Deloitte Middle East in Abu Dhabi.

She carried out several engagements in consolidated and statutory financial statements for both listed and non-listed companies under IFRS, Luxembourg GAAP and INREV NAV.

She has been involved in several audit assignments within an international context. She is a Reviser d'entreprises in Luxembourg.



Shadjiah Mooniaruch

Shadjiah is a member of the Association of Chartered Certified Accountants and holds both the ACCA and the DiplIFR qualification. She works as a Manager in the Assurance department of Deloitte Luxembourg. She has over 6 years of experience in auditing both financial and manufacturing companies, in accounting and consultancy.

As an auditor and accountant, she has worked extensively with IFRS and as a consultant, has been involved in the IFRS implementation and review of several entities including those in the Consumer Industry and Financial Institutions of various sizes, both in Europe and Africa.

She has been working on IFRS projects from an advisory point of view and has been involved in advising clients with respect to compliance with IFRS, carrying out IFRS implementations and IFRS conversions, reviewing IFRS financial statements, providing IFRS trainings internally and externally, creating learning materials for external parties to build IFRS knowledge and has co-written several IFRS related articles.



Training language

The training will be held in English.

Duration

3H30
To be communicated in February 2021

Price

400EUR