



## EUROPEAN COMMISSION

Directorate-General for Financial Stability, Financial Services and Capital Markets Union

REGULATION AND PRUDENTIAL SUPERVISION OF FINANCIAL INSTITUTIONS  
**Retail financial services and Payments**

Brussels,  
FISMA/D3

**Subject: Study on charges for cross-border transactions in the EU**

Dear Madam, dear Sir,

The Commission recently adopted a Consumer Financial Services Action Plan<sup>1</sup> which announced in particular an initiative to reduce charges for cross-border transactions in all Member States also for non-euro currency transactions.

The Commission has asked Deloitte to collect evidence on such charges and on the possible impact of an extension of the scope of Regulation 924/2009 on cross-border transactions in the EU to non-euro transactions.

In the course of this study, Deloitte will collect evidence on charges and internal costs and will seek stakeholders' views. Your organization has been identified as one of the key stakeholders whose input would be particularly valuable in the context of the study. Your comprehensive feedback would help the Commission obtain a comprehensive understanding of the fees applied and the costs incurred by payment services providers and their clients across the EU for cross-border transactions.

We would be most grateful if you could provide assistance to our consultants from Deloitte by replying to their questions and data requests.

The representatives of Deloitte who are responsible for the stakeholder consultation, Carlo Duprel (cduprel@deloitte.lu) and Stine Werbrouck (swerbrouck@deloitte.lu) as well as my colleague Pierre-Yves Esclapez (pierre-yves.esclapez@ec.europa.eu) will gladly help you with any further questions.

Yours sincerely,

Ralf JACOB  
Head of Unit

---

<sup>1</sup> <http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:52017DC0139>