

Regulatory News Alert

PSD2 - Draft bill passed

3 October 2017

On September 20, the Government Council passed the draft bill for the transposition of the Directive (EU) 2015/2366 of the European Parliament and of the Council of 25 November 2015 on payment services (PSD2) in the internal market. The law is amending the law of 10 November 2009 on payment services.

In a nutshell

The aim of PSD2 is to create a more integrated and secure European payment services market that takes into account technology innovations in the financial services industry. The existing legal framework on payment systems will be adapted to new technologies.

PSD2 will create a better consumer experience when using payment services, by putting in place specific requirements. The main requirements can be clustered around three pillars: consumer protection, access to payment accounts and security.

At Deloitte, we have extensively assessed the impact of PSD2 on banks, FinTech companies, e-money institutions and mobile operators.

Contact us for more information on the services we can offer.

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