

Regulatory News Alert

Anacredit: Test phases

15 November 2017

The Bank Central of Luxembourg (BCL) has opened a testing window to anticipate the entry into force of AnaCredit. As illustrated below, the test is divided into two separate phases. The following data attributes must be sent to the BCL on the indicated period:

Testing period	Transmission date	Data attributes
From 15 February 2018 to 15 March 2018	23 April 2018	1. Counterparty reference data
From 1 May 2018 to 31 July 2018	19 October 2018	2. Instrument data 3. Financial data 4. Counterparty-instrument data 5. Joint liabilities data 7. Protection received data 8. Instrument-protection received data 9. Counterparty risk data 10. Counterparty default data
	12 November 2018	6. Accounting data



This test is not compulsory however; **the participation of the interested stakeholders is highly recommended by the BCL.**

How Deloitte can help:

AnaCredit has significant synergies with other regulatory data topics. Therefore, a global approach towards enhanced data management is needed to ensure efficient risk data aggregation and reporting processes. By choosing Deloitte to support you, you will receive tailor-made support from true Risk Advisory experts and Technology Integration specialists with extensive experience in prudential reporting and data architecture.

Deloitte can support you in:

- Conducting data gap analysis to ensure availability and accessibility of data points required by AnaCredit;
- Ensuring alignment with other prudential reporting requirements (FINREP/COREP) and other regulatory requirements (IFRS9, BCBS 239);
- Supporting the adequate inclusion of AnaCredit in the Finance and Risk IT infrastructure, including tool selection process.

We trust this information is of assistance and remain at your disposal for any question.

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