

ESMA update on AIFMD Reporting Q&A 2015/ESMA/1786 Regulatory News Alert

11 December 2015

On December the 2nd 2015, ESMA published an update on their Q&A (last update was dated from July 2015). The purpose of this update is to amend the following points:

Jurisdictions of the three main funding sources

- ESMA expects that AIFMs provide the country of origin for credit facilities (drawn and undrawn) for the three main funding sources (fields 54-56).

Performance section

- ESMA made clear that fields 219 to 278 are mandatory for the months of the reporting period. They are classified as optional only from a technical standpoint.

Impact of new AIFs on AIFM reports

- AUMs of new AIFs must be included in the total of AUM of an AIFM (fields 33-34) and excluded for the fields 26-32.

Investment strategy

- Feeder AIFs should have the same investment strategy as the master AIF unless the investment in the other assets would impact the resulting strategy (fields 57 to 61).
- ESMA clarified that the fund strategy should be static only depending on the strategy disclosed to investors (fields 57 to 61).

You will find hereafter the link to the last version of ESMA Q&A document:

http://www.esma.europa.eu/system/files/2015-1786_qa_aifmd_december_2015.pdf

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