

Regulatory News Alert

It is official: CSDR settlement discipline regime postponed until 1 February 2022

29 January 2021

On 27 January 2021, [Commission Delegated Regulation \(EU\) 2021/70](#) amending Delegated Regulation (EU) 2018/1229 concerning the **regulatory technical standards (RTS) on settlement discipline** was **published in the Official Journal of the European Union (OJ)**.

As covered in our [previous alert on the topic](#), market participants have indicated that the COVID-19 pandemic has seriously affected the overall implementation of regulatory projects and delivery of information technology (IT) systems necessary to apply the settlement discipline regime (SDR) requirements.

The European Commission considered this feedback and decided to give the market more time to complete the necessary preparations. Consequently, **the entry into force of the SDR has been postponed until 1 February 2022**.

How can Deloitte help?

Since the CSDR has been enforced, we have helped our clients comply with its provisions by assisting with activities ranging from strategic considerations to the full implementation of its requirements.

Deloitte Luxembourg CSDR Services can help your organization analyze any current gaps by implementing regulatory health checks, proposing remediation plans, and defining an appropriate governance framework (operations, contracts, risk management, and control).

We can help you design systems and processes to improve the matching of settlement instructions and anticipate fails earlier in the value chain, from pre-trade, trade and post-trade.

With our RegWatch service, Deloitte helps you stay on top of regulatory news while preparing your organization to address future regulatory developments.

Your Contacts

Subject matter specialists

Laurent Collet

Partner – Banking & Capital Markets

Tel : +352 45145 2112

lacollet@deloitte.lu

Kevin Demeyer

Director - Strategy Regulatory & Corporate

Tel: +352 45145 3808

kdemeyer@deloitte.lu

Pascal Martino

Partner – Banking Leader

Tel: +352 45145 2119

pamartino@deloitte.lu

Regulatory Watch Kaleidoscope service

Simon Ramos

Partner – IM Advisory & Consulting Leader

Tel : +352 45145 2702

siramos@deloitte.lu

Marijana Vuksic

Senior Manager – Risk Advisory

Tel : +352 45145 2311

mvuksic@deloitte.lu

Jean-Philippe Peters

Partner – Risk Advisory Leader

Tel : +352 45145 2276

jppeters@deloitte.lu

Benoit Sauvage

Director – Risk Advisory

Tel : +352 45145 4220

bsauvage@deloitte.lu

Deloitte Luxembourg
20 Boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

Tel: +352 451 451

Fax: +352 451 452 401

www.deloitte.lu