

## Regulatory News Alert

### CSSF Circular 15/608

#### Change of deadline for compliance with CSSF Circular 14/587 and subsequent amendments to this Circular

On 23 March 2015, the CSSF published CSSF Circular 15/608 amending CSSF Circular 14/587 applicable to Luxembourg credit institutions acting as depositary of UCITS under Part I of the Law of 17 December 2010.

The purpose of this Circular is to amend point 187 of CSSF Circular 14/587 regarding the deadline for compliance with the provisions of CSSF Circular 14/587 and to inform Luxembourg credit institutions acting as depositaries of UCITS about the subsequent amendments to the Circular.

#### **1) Extended deadline for compliance with CSSF Circular 14/587:**

Point 187 of CSSF Circular 14/587 is amended, as follows:

“187: The recipients of this Circular shall comply with the provisions thereof at the latest on 18 March 2016. Chapter E of IML Circular 91/75 shall no longer apply to UCITS as from this date.”

#### **2) Subsequent amendments to CSSF Circular 14/587:**

The CSSF will amend in due course and with an effective date of 18 March 2016 CSSF Circular 14/587 in order to adapt its provisions to the depositary aspects of UCITS V Directive and related delegated acts.

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