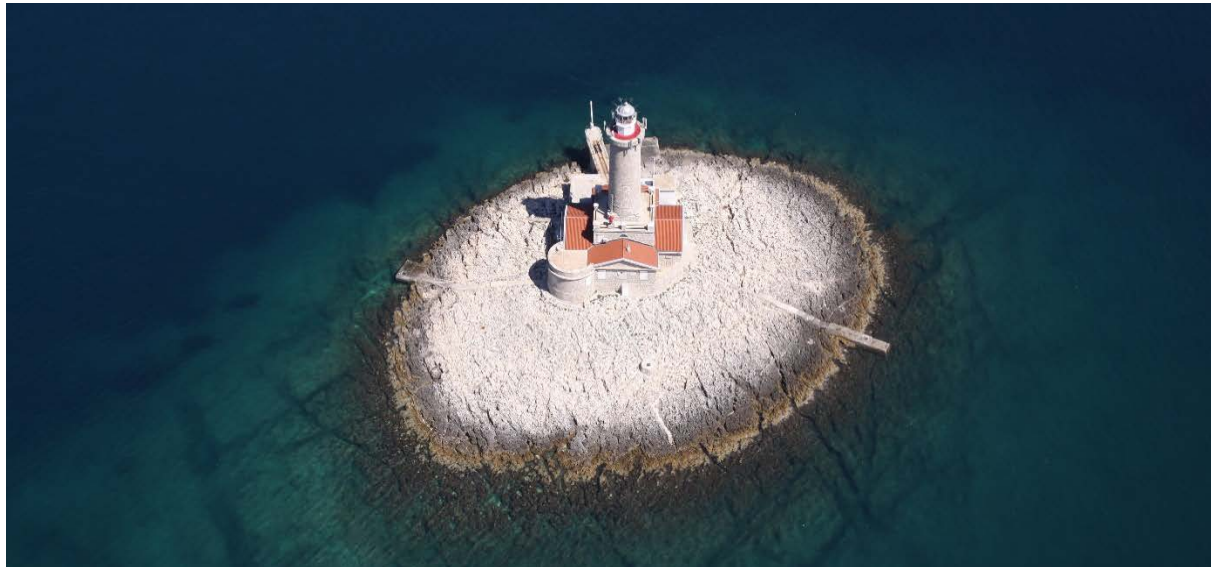
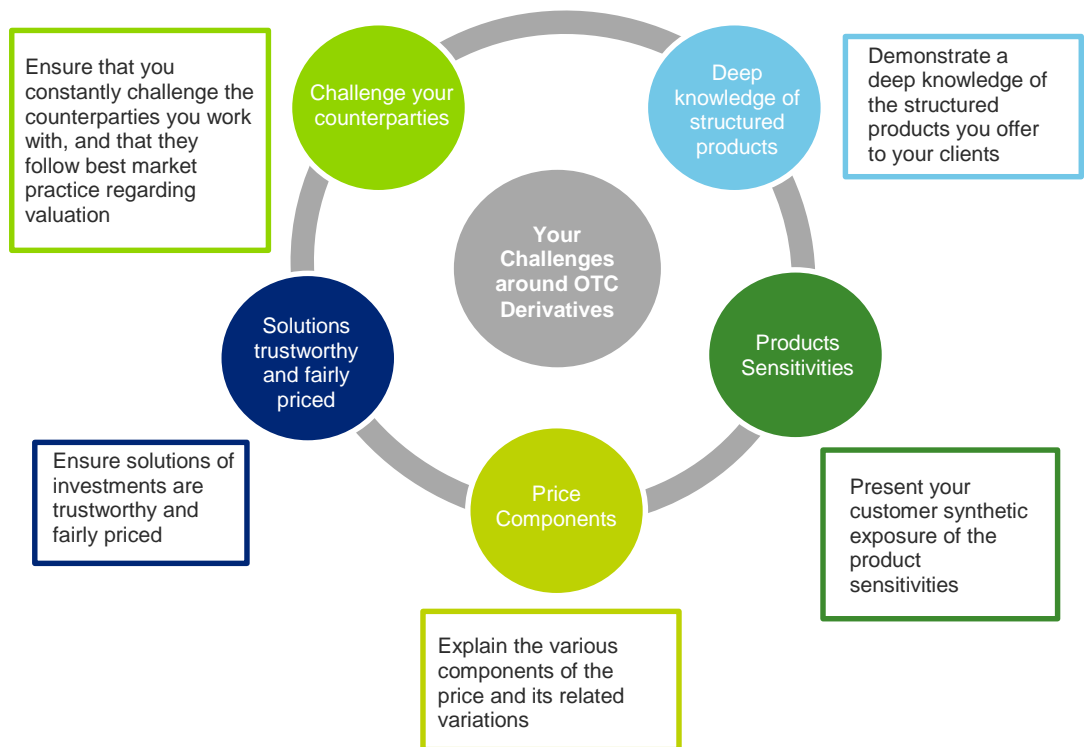


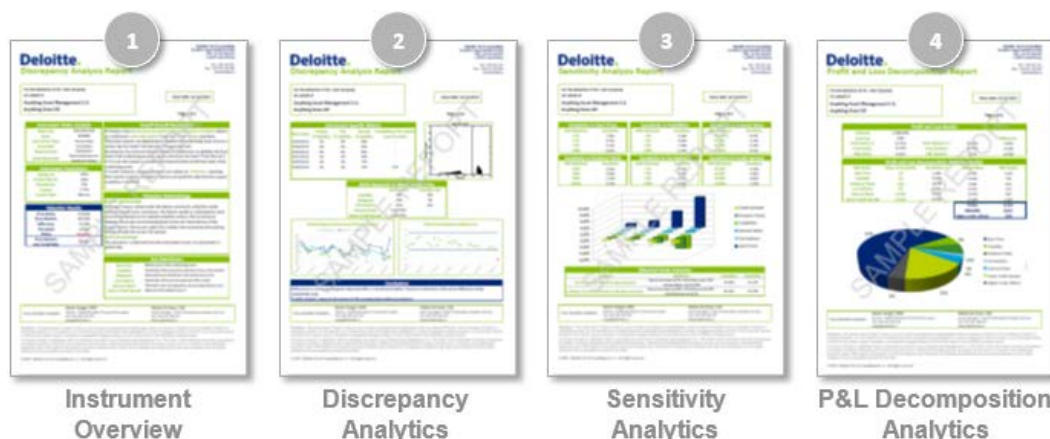
Independent risk and valuation analytics



Your challenges as a Financial Markets Professional



Our Trade Structuring Assistance solutions



Our Valuation Analytics solutions

- 1 The Instrument Overview describes all of the product characteristics, the pricing methodology in place by our services and the main risk drivers of the product's valuation. Moreover, it helps you to obtain a **deep understanding of the structured products** under your management
- 2 The Discrepancy Analytics report provides you with various metrics and thorough analysis of the valuation results, including a full historical price comparison so that you can **challenge your counterparties**. Additionally, we carry out stress scenarios of the main risk drivers to **ensure that the price is fairly stated**
- 3 The Sensitivity Analytics report gives you a synthetic view of the impacts of the main risk drivers on the product's price. It highlights the **product's sensitivities** to each market parameter and performs hypothetical and historical stress tests to assess the behaviour of the instrument under specific market conditions
- 4 The P&L Decomposition Analytics report tracks and explains on a regular basis, the P&L evolution of the instrument, given the product's sensitivities and actual market movements, it breaks down the various **price components**, decomposed per risk driver

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