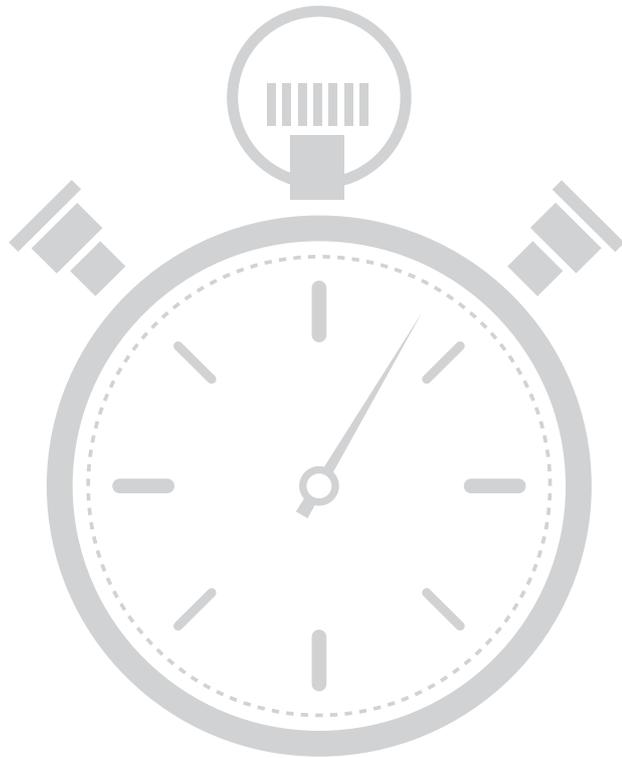


PRIIPs Insights - Survey results

Introduction



With only seven months left before the implementation deadline, it's time to get an idea where the different industries currently stand on a number of key topics. Deloitte initiated a survey among asset managers, insurance companies and banks to assess the situation today.

The focus and needs differ between the three industries, so the survey was adapted accordingly. Still, the key message is the same throughout: "Yes, we are looking into it – No, we are not ready yet and we depend on each other to make it happen."

1 KEY HIGHLIGHTS



Relevance – 90% confirmed that they have a PRIIPs project ongoing at the moment



Confidence – However, confidence that all data will be delivered and deadlines met is less optimistic with only 23% from the insurance sector expressing comfort that their banking and asset management counterparts will meet their data requests



Readiness – Preparation is only slowly picking up with just 10% of asset managers saying they have been contacted by Insurance companies to discuss data exchange and only 11% of insurers confirming having requested information and/or data from their respective counterparts as of now



Solution – A clear indicator that an outsourced solution may be required as has been signalled by 90% of participants

2 KEY MESSAGE

Looking at the key messages per sector, it becomes clear that while the asset managers are aware that they will have to provide certain information and data sets, there is still much work to complete to be prepared.

Interestingly, most have not yet been approached by their insurance investors to understand requirements. Likewise, while most insurance companies are aware that they will be very dependent on information from the asset managers, many have not yet opened dialogue on what is required.

This disconnect is further emphasized by the different perspective on the level of granularity and the frequency of data – while insurance investors expect calculated data or even the complete KID, asset managers are preferring the option to provide a combination of raw and calculated data with the majority of the banks intending to provide raw data only. In addition, asset managers and banks are anticipating mostly monthly data sets while insurance investors could expect a higher frequency option as well.

01 / PRIIPs Insights - Survey results

Asset Management Industry

01. Impact



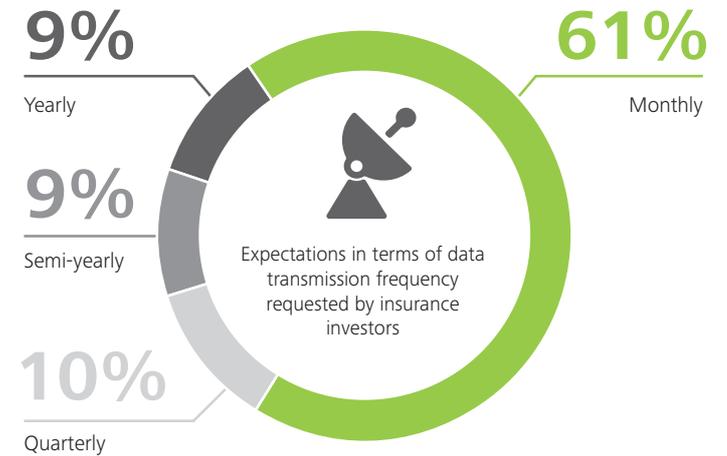
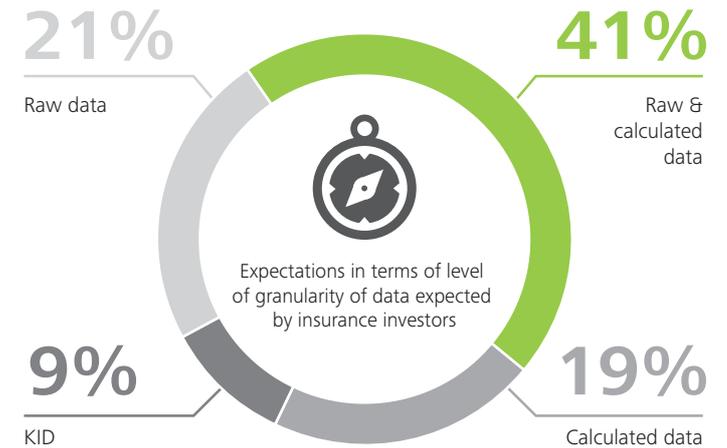
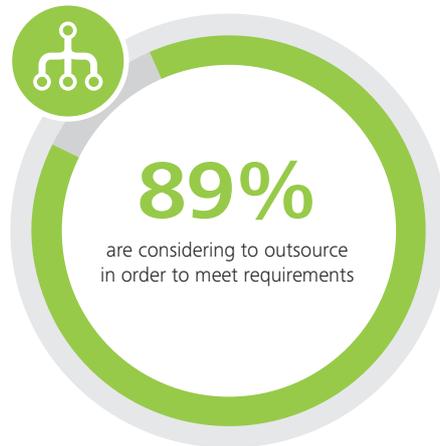
02. Timeliness



03. Dependency



04. Outsourcing



02/ PRIIPs Insights - Survey results

Insurance Industry

01. Impact



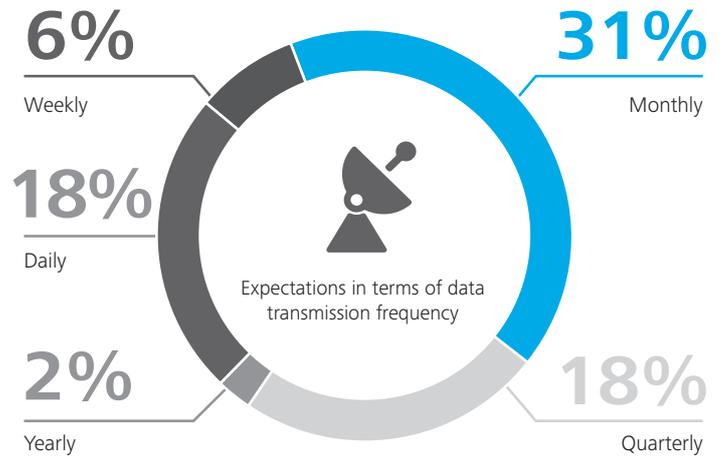
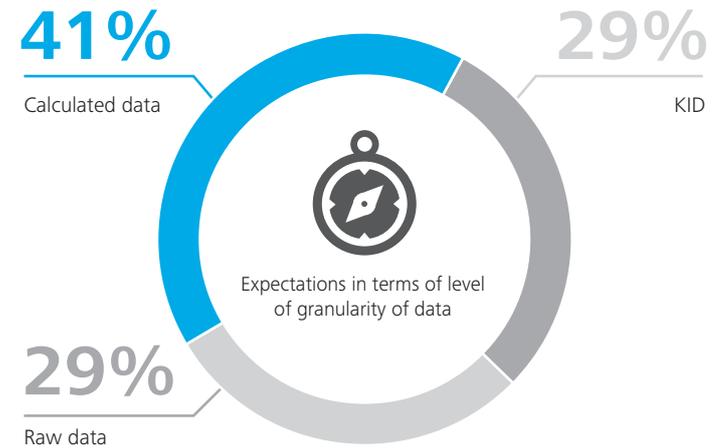
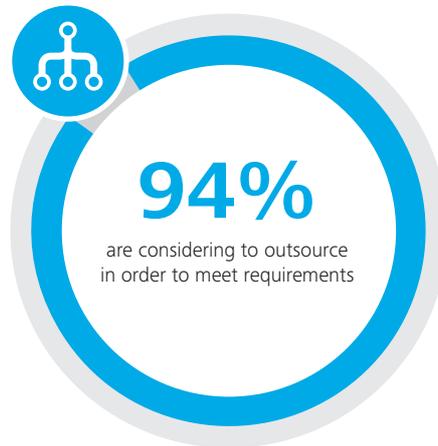
02. Timeliness



03. Dependency



04. Outsourcing



03/ PRIIPs Insights - Survey results

Banking Industry

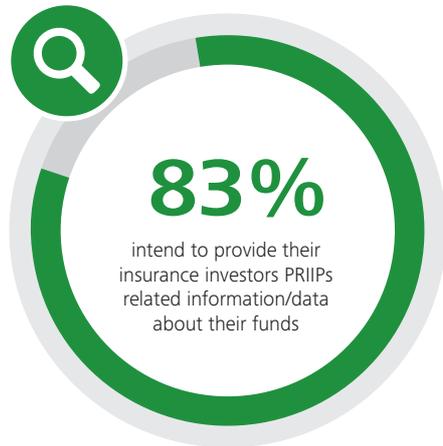
01. Impact



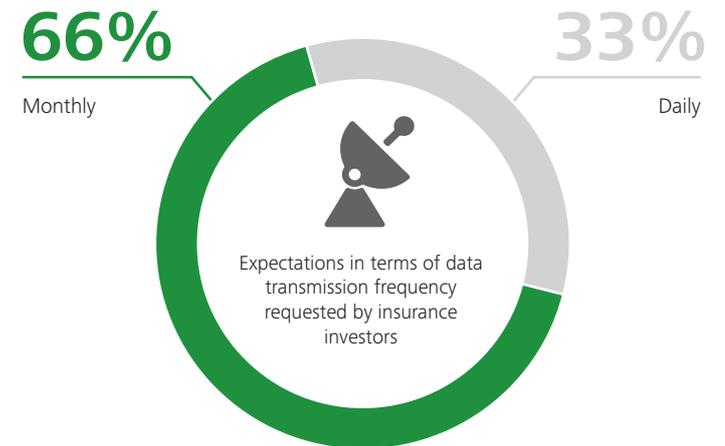
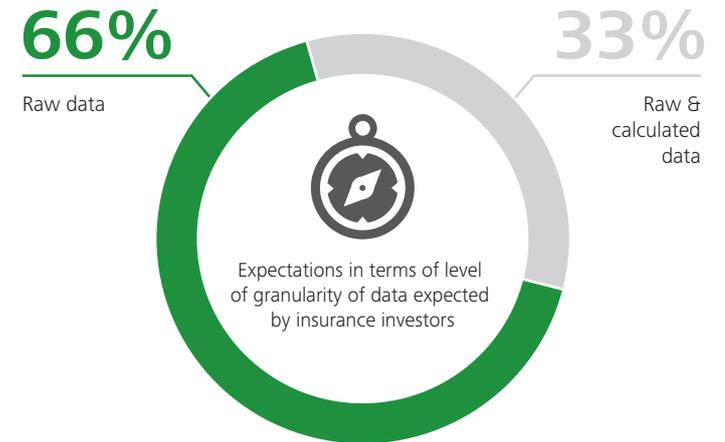
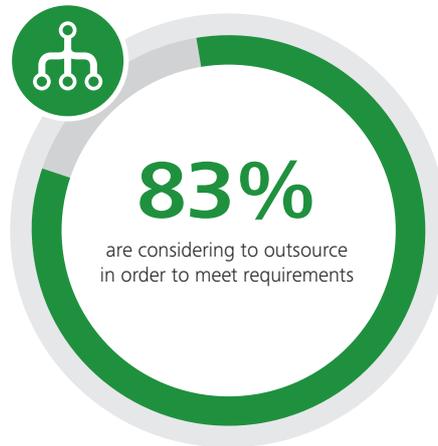
02. Timeliness



03. Dependency



04. Outsourcing





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