

## Regulatory News Alert

### European Parliament votes to delay PRIIPs

**5 December 2016**

The European Parliament, on 1st December 2016, voted in favour to delay the implementation of PRIIPs. The decision was passed by 561 votes to 9 with 75 abstentions. The European Commission will work on finding alternative proposals for the Key Information Document (KID) and if these are passed by the European Parliament and the European Council then PRIIPS could be introduced from the 1st January 2018.

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