

## Deloitte regulatory news alert

### Are your fund factsheets and websites compliant?

17 May 2016

#### **European regulators are uncovering non-compliant websites and marketing documents**

Contents of marketing materials, such as factsheets and the further information which management companies post on their websites are at the very heart of investor protection frameworks. Ensuring their compliance with EU and local rules constitutes a major piece of the overall compliance program which management companies and fund boards must implement.

During the last few months, more and more EU regulators are publishing details of breaches by funds and their management companies, and this trend will most certainly continue to accelerate following the implementation of the UCITS V sanctions regime with increased regulator cooperation.

Ensuring that marketing materials and websites do comply with the rules prevailing in each jurisdiction where the funds are distributed is a hot topic that managers can no longer afford to neglect without running the risk of serious reputational and liability issues.

To help management companies face the many challenges involved in dealing with multiple and rapidly changing regulations plus the requirement of linguistic capabilities, Deloitte is proposing tailor made solutions to assist with all aspects of defining a compliant marketing strategy.

Please do not hesitate to contact us to discuss your potential needs or to request further details on all our services; send us an email [luregulatoryhotline@deloitte.lu](mailto:luregulatoryhotline@deloitte.lu) or call us on +352 451 454 357.

# Your contacts

**Lou Kiesch**

Partner | Regulatory Compliance Leader

Tel: +352 451 452 456

[lkiesch@deloitte.lu](mailto:lkiesch@deloitte.lu)

**Sandrine Leclercq**

Director | Regulatory Strategy

Tel: +352 451 453 004

[saleclercq@deloitte.lu](mailto:saleclercq@deloitte.lu)

**François-Kim Hugé**

Director | Fund Registration Services

Tel : +352 45145 2483

[fkhuge@deloitte.lu](mailto:fkhuge@deloitte.lu)

Deloitte Luxembourg

560, rue de Neudorf

L-2220 Luxembourg

Tel: +352 451 451

Fax: +352 451 452 401

[www.deloitte.lu](http://www.deloitte.lu)

Deloitte is a multidisciplinary service organisation which is subject to certain regulatory and professional restrictions on the types of services we can provide to our clients, particularly where an audit relationship exists, as independence issues and other conflicts of interest may arise. Any services we commit to deliver to you will comply fully with applicable restrictions.

Due to the constant changes and amendments to Luxembourg legislation, Deloitte cannot assume any liability for the content of this leaflet. It shall only serve as general information and shall not replace the need to consult your Deloitte advisor.

**About Deloitte Touche Tohmatsu Limited:**

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see [www.deloitte.com/lu/about](http://www.deloitte.com/lu/about) for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

Deloitte provides audit, tax, consulting and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and deep local expertise to help clients succeed wherever they operate. Deloitte has in the region of 200,000 professionals, all committed to becoming the standard of excellence.

© 2016 Deloitte General Services

Designed and produced by MarCom at Deloitte Luxembourg