

Deloitte regulatory news alert

New UCITS Risk Reporting

28 April 2016

On April 26th 2016, the CSSF has issue a new Circular Letter concerning UCITS Risk Reporting applying to all Luxembourg domiciled UCITS.

This Circular Letter described a new semi-annual Reporting focusing on risk data that applied **to all the UCITS** for a small section of the Reporting and to the ones which fulfilled one of the 2 following criteria for the extended version:

- Total Net Assets at the reporting reference date equal or higher than EUR 500 million; **or**
- Average leverage greater than or equal to 250% of the TNA.

The Management Companies are requested by the CSSF to submit the first Reporting as at 31 March 2016 to the CSSF by **16 May 2016** at the latest.

We remain at your disposal for any questions or support concerning the production of this new Luxembourg domiciled UCITS Risk reporting in accordance with the Circular Letter sent by the CSSF.

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