



We are pleased to invite you to the

Deloitte Art & Finance Conference

taking place **on 1st October** at the Luxembourg Philharmonie from 2.00 pm to 5.15 pm. During the panel with internationally renowned experts, topics such as art and business opportunities in Luxembourg as well as art investment strategies will be discussed.

The presentation will be followed by a cocktail from 5.15 pm to 6.30 pm.

We look forward to meeting you there.

Thierry Hoeltgen
Partner

In collaboration with the Luxembourg School of Finance

Deloitte.

Deloitte Art & Finance Conference

1st October 2008

| Time | Speakers | Topics and Questions to discuss |
|----------------|--|---|
| 2.00 – 2.05 pm | Mr. Thierry Hoeltgen <i>Partner</i> Deloitte Luxembourg | Welcome Speech |
| 2.05 – 2.20 pm | Ms Octavie Modert <i>State Secretary for Culture</i> <i>Higher Education and Research</i> Government of Luxembourg | Opening address of the conference Luxembourg Wealth management and art development. |
| 2.20 – 2.35 pm | Mr. Paul Beaulieu <i>Professor ESG-UQAM (Montreal)</i> <i>and Senior Researcher</i> Luxembourg School of Finance | Key Note speech The transformation of the art markets and the new wave of investment generated: <ul style="list-style-type: none">• The successive phase in the development of art markets• Actual issues raised by this new wave of art investment |
| | Mr. Enrico Lushi, <i>Artistic Director</i> Casino Luxembourg Forum d'art contemporain | Moderator Panel – Art Investment Strategies |
| 2.35 pm – | Mr. Iain Robertson <i>Director, Art Business Studies</i> Sotheby's Institute of Art (London) | State of the global art markets: <ul style="list-style-type: none">• The factors that explain the actual globalisation of art markets• The new wave for contemporary art• Profile(s) of the HNWIs buying modern art |
| | Ms Rachel A. J. Campbell <i>Professor of Finance</i> LIFE-Maastricht University | Strategic intelligence, data and opportunity analysis for art investment: <ul style="list-style-type: none">• State of the data and art market intelligence available to CRM and wealth managers for art investment advisory activities• The depth and reliability of this data• Best valuation methods |

| Time | Agenda | Topics and Questions to discuss |
|----------------|---|--|
| 2.35 pm – | Mr. Randall James Willette <i>Founder and Business Head UK</i> Fine Art Wealth Management Ltd (London) | Art as a new class of assets and implication for wealth management: <ul style="list-style-type: none"> • Demand for financial art services in particular art investment funds • Contribution of art funds to wealth management strategies |
| | Ms Ruth Johnson <i>Head of Operations & Client Relations</i> Fine Art Fund (London) | Art investment funds Strategies and opportunities: <ul style="list-style-type: none"> • Performance factors of art funds • Realistic future of this new investment opportunity • Profile of art funds investors |
| | Ms Miriam Mascherin & Mr. Michel Tamisier <i>Managing Partners</i> Elite Advisers S.A. (Luxembourg) | Passion Investment: <ul style="list-style-type: none"> • Demand for collectible investment funds (Art, Wine, Book, Diamond...) • Pros and cons of Luxembourg to set up collectible investment funds |
| | Mr. Adriano Picinati di Torcello <i>Senior Manager</i> <i>ERS Investment Management</i> Deloitte Luxembourg | Development of art financial services and opportunities for Luxembourg: <ul style="list-style-type: none"> • Potential for Luxembourg as a financial services centre for art investment • Key elements for the development of an art investment services cluster |
| 5.00 – 5.15 pm | Mr. Thierry Hoeltgen <i>Partner,</i> Deloitte Luxembourg | Closing Remarks |
| 5.15 – 6.30 pm | | Cocktail |

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Conference – 1st October 2008
Invitation

Audit • Tax • Consulting • Financial Advisory.