

## Art works and indirect taxes

### A path fraught with pitfalls



*And the first rude sketch that the world had seen was joy to his mighty heart, till the Devil whispered behind the leaves 'It's pretty, but is it Art?'*

Rudyard Kipling

#### Is it art?

This question makes a lot of sense for indirect tax purposes as the customs and VAT rules relating to art works are very peculiar.

Customs and/or VAT warehouses, freeports, temporary admission/importation regimes, specific rules for artists, galleries, collectors and intermediaries, different rules - including different VAT rates and possibly reduced rates - different in each member state of the European Union.

Finding out the most efficient indirect tax path, taking into account business and logistic constraints, may be thorny.

Any 'art business' stakeholder must have these considerations in mind in order to avoid unpleasant surprises and possible deal breakers.

#### Our offer - art at work: a tailor-made approach

Customs and VAT rules relating to art works are far too complex for a 'one size fits all' structure.

Depending, among others, on the nature of the seller, the purchaser, the intermediaries, the art work itself, the physical flow of the art work and the place where the art work is sent, the best approach from an indirect tax viewpoint may be totally different.

#### Your advantage

We offer the expertise of a network of European indirect tax specialists dedicated to this issue.

You will benefit from excellent advice to set-up your art works operations in a VAT-effective way.

You will avoid unpleasant surprises, last minute deal breakers and other indirect tax pitfalls.

# Your contacts



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