

## Solvency II – Risk Governance and the Own Risk Solvency Assessment



### Your challenge

- Having to deal daily with business constraints and duties, you have difficulties embracing the Solvency II journey and you have an unclear view on its potential impacts on your organization.
- Uncertain as to whether your current structure is adapted and as to whether you have the right skills and tools in place to address the future requirements of the Commissariat aux Assurances, you navigate in an unclear environment with regards to risk governance.
- While some elements might be in place and a general understanding of Pillar II exists, the exact extent of potential impacts on your operational processes and risk management practices are not well assessed.

### Our solution

- If you are at an early stage of your Solvency II program, we can assist you by assessing the current risk governance environment against regulatory requirements and expectations and provide pragmatic and prioritized recommendations to fill the identified gaps.
- For more mature organizations, our assistance ranges from full implementation of the various components of Pillar II to design of specific components (capital planning, operational risk management and modeling, stress testing, ERM, reporting structure), to a role of “ORSA coach”, acting occasionally as guidance board at key points of your ORSA development.

# Your contacts



**Thierry Flamand**  
Partner | Insurance Leader  
+352 451 454 920  
tflamand@deloitte.lu



**Pascal Eber**  
Partner | Solvency II Leader  
+352 451 452 649  
peber@deloitte.lu



**Jean-Philippe Peters, Ph. D.**  
Partner | Business Risk  
+352 451 452 276  
jppeters@deloitte.lu

Deloitte Luxembourg  
560, rue de Neudorf  
L-2220 Luxembourg

Tel: +352 451 451  
Fax: +352 451 452 401  
[www.deloitte.lu](http://www.deloitte.lu)

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee (“DTTL”), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as “Deloitte Global”) does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) for a more detailed description of DTTL and its member firms. Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries and territories, Deloitte brings world-class capabilities and high-quality service to clients, delivering the insights they need to address their most complex business challenges. Deloitte’s more than 200,000 professionals are committed to becoming the standard of excellence.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited, its member firms, or their related entities (collectively, the “Deloitte Network”) is, by means of this communication, rendering professional advice or services. No entity in the Deloitte network shall be responsible for any loss whatsoever sustained by any person who relies on this communication.