

## AIFMD regulatory services Helping you face the greatest challenge



AIFMs face challenges regarding risk management, operating conditions, staffing, compliance and distribution – reporting requirements concentrate all these needs in a regulatory “hot spot”.

### Context

At first sight, the regular reporting requirements set out in Article 24 of the AIFM Directive may seem innocuous. However, the reality is that these reporting requirements have revealed themselves to be one of the greatest regulatory and operational burdens AIFMs are facing.

Many AIFMs clearly underestimated the challenges of the reporting - the vast amount of data required; the human capital investment needed to capture and review the data; the investment in infrastructure and the number of impacted stakeholders to mention just a few.

Certain divergences have also emerged in national interpretation of the reporting requirements thereby adding an extra layer of complexity and administration to an already challenging and burdensome process.

### Main challenges

- Report on a wide number of data elements
- Compile data from various sources in multiple formats
- Enrich or transform the available data universe
- Invest in technology to develop new simple to complex interfaces
- Implement a solution for the report transmission to the regulator in accordance with ESMA standards
- Resource the production cycle to meet tight reporting turn arounds

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## Our services

Deloitte has been at the forefront of developing a fully integrated solution combining human capital and technology to ensure compliance with Article 24 reporting requirements.

- Identify the available data in your systems
- Transform your data where necessary by way of mapping, reformatting or calculation
- Enrich your data sets as required by way of expert enrichment or computation
- Manage and monitor the whole production cycle of all the funds in scope and the resolution of potential exceptions e.g. missing or inconsistent files or data
- Transmit reports to the regulators

## Our distinctive features

- **Interfaces adapted to your specific setup** - to minimise efforts on your side, we have developed the necessary interfaces to rework your existing data extracts
- **Much more than a system** - our experts bring together and coordinate the various aspects of the reporting including leverage calculation, portfolio liquidity profile and stress tests
- **Minimise operational and technology work on your side** - our solution comprises both a very strong human capital element (alternative fund experts and data management experts) together with a very robust technology element (we propose state-of-the-art AIFMD platform technology). This combination enables us to deliver a service that keeps your workload to the strict minimum and provides you with regulatory comfort
- **Large pool of regulatory professionals** with direct access to regulators worldwide and able to consider tangential issues including disclosures, forthcoming regulations and tax
- We have analysed the inconsistencies in reporting proposals, the pain points and the clarifications – **our services offer you the shortcut to compliance**

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