

Regulatory News Alert

Payment statistics (CDDP6) reporting framework—testing platform available from 11 October 2021

7 October 2021

On 11 October 2021, the Central Bank of Luxembourg (BCL) will start the testing phase of the CDDP6 reports. Financial institutions that have been preparing to comply with these new reporting requirements will be able to test the transmission of these reports with the BCL until December 2021.

While taking part in the testing phase is not mandatory, the BCL strongly recommends it to avoid transmission failures during the production period beginning from February 2022 onwards.

As a reminder, CDDP6 is the new reporting framework introduced by BCL to align with the updated European regulation on payment statistics (ECB/2020/59).

BCL guidelines to test CDDP6 compliant reports

- **Data eligibility:** the test data reference month must be June 2021 or later and should always be in the past.
- **Transmission channels:** financial institutions should use the usual channels to transmit their reports to the BCL (i.e., SOFiE or e-file).
- **Validation rules:** all validation rules published on the BCL's website (last updated on 27 September) are executed both in the test environment (from 11 October onwards) and the production environment (from February 2022 onwards).
- **Failures:** in case of failure, the reporting agent will be informed of any transmission or validation errors by email.

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