

Your support for AIFMD Investor Disclosure Rise to the challenge of information dissemination



As part of the Alternative Investment Fund Managers Directive (AIFMD), alternative investment fund managers (AIFMs) are required to provide investors with a multitude of information not only about themselves but also about the alternative investment funds (AIFs) they manage. Let us help you rise to the challenge of creating and disseminating AIFMD compliant investor information.

Investors need to receive certain information in connection with their investments in an AIF. The format in which this information is to be provided is not specified by the Directive hence AIFMs are faced with a number of options and challenges in putting the requirements into place. The Directive requires disclosure of information both prior to investment and also on a periodic basis. It ranges from the AIF's investment strategy to leverage limits, from its valuation policy to arrangements for managing liquidity risk, from delegation to the net asset value. So how does an AIFM ensure investors receive AIFMD compliant investor information in the most practical and efficient way? The answer lies in an in-depth analysis of the investor disclosure requirements and choosing the most suitable option.

Your challenges

- Identify which information is already made available to investors, e.g. through the prospectus, and ascertain which information still needs to be disclosed (Art 23 AIFMD)
 - Consider how all the required information will be presented to investors – single or multiple documents or sources?
 - Produce the documentation encompassing all information that must be made available to investors
 - Determine the most appropriate dissemination strategy
 - Maintain the accuracy of the information both on a regular and ad-hoc basis
- Ensuring both existing and future investors receive the detailed level of information stipulated by AIFMD is paramount:
- Identify all information sources which feed the investor disclosure requirements
 - Design an appropriate content creation, collection and compilation system
 - Develop trigger management solutions to ensure changes to source information are monitored
 - Monitor processes to ensure production of updated documentation
 - Validate updated documentation
 - Submit documents to relevant regulatory authorities in a timely manner
 - Establish processes to ensure speed and accuracy which provide confidence that requirements are fully met
 - Create and disseminate AIFMD compliant information to investors

Leverage our leadership in cross-border distribution services and take advantage of our unique value proposition

Our services

- A complete AIFMD disclosure offering including creation, production, dissemination and publication
- Analysis to identify all sources of information
- Support to determine the best method of presentation of the required information
- Determination of the most appropriate dissemination strategy
- Timely transmission to regulators and investors of AIFMD compliant information
- Efficient project management of the creation, production, dissemination and maintenance process
- Robust, state of the art technical solution to address specific client needs
- Facilitation of document versioning to ensure all parties receive the most up-to-date documents

Deloitte's integrated AIFMD service

Complementary to AIFMD investor disclosure, Deloitte provides a complete integrated AIFMD service encompassing:

Regulatory reporting

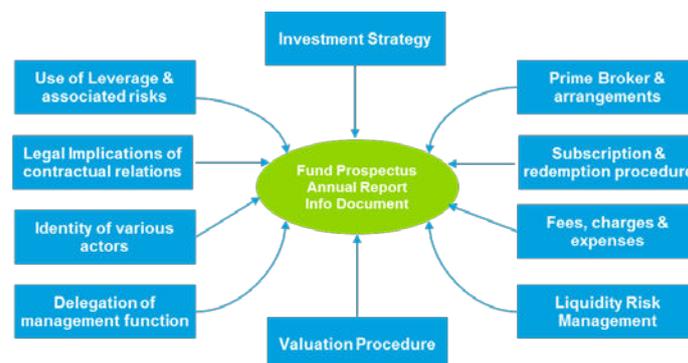
- Identification, collation, enhancement and transformation of the required data
- Management and monitoring of the production cycle including resolution of potential exceptions
- Transmission of reports to the regulators

Notification

- Initial passporting and maintenance of AIFM's marketing strategy including required cross border notifications to regulators in a timely manner
- Insight into local placement regimes and strategic options to maintain and gather assets from within the EU for AIFMs unable to currently benefit from the passport

Our distinctive features

- **Leading provider of cross border distribution services** permitting synergies between UCITS and non-UCITS
- **One stop shop** - our experts collate and coordinate the required AIFM and AIF documentation; our economies of scale and experience comes from serving many leading and innovative fund managers
- **Dedicated client relationship manager** as your central point of contact streamlining both UCITS and non-UCITS and guiding you safely through the common pitfalls
- **Large pool of regulatory professionals** with direct access to regulators worldwide and able to consider tangential issues including disclosures, forthcoming regulations and tax
- **Regulatory watch service** to keep you informed of relevant regulatory changes
- **Quick turn-around** due to our experience, professional process management and integrated technological solutions



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