

Regulatory News Alert

The CSSF introduces AML/CFT investment market entry forms (funds and IFMs)

26 November 2019

On 7 November 2019, the Commission de Surveillance du Secteur Financier (CSSF) issued a press release announcing the set-up of **two new market entry forms** aimed at collecting standardized key information relating to money laundering and terrorist financing risks and the relevant mitigation measures in place from professionals supervised by the CSSF.

One form is available for the set-up of a UCITS, UCI Part II, SIF, SICAR, ELTIF, EUSEF, EUVECA or MMF (**investment funds**). This form will also be used when requesting approval of an additional sub-fund to provide sub-fund related information and to update any information previously submitted.

The other form is addressed to investment fund managers (IFMs) and it will be used for the submission of an application **for the set-up of an authorized or registered IFM**, for requesting approval of an additional license, a license extension, or a change in the shareholder structure of the IFM.

However, the two market entry forms are not exclusively conceived to gather AML/CFT-related information from CSSF-supervised professionals. In fact, they will also serve to address information regarding:

INVESTMENT FUNDS	IFMs
Initiator	Shareholder(s) and BO(s)
Governance	Governance
Portfolio manager	Portfolio manager
Investment advisor	Investment advisor
Investments	Business model
Investors' delivery channels	AML/CFT procedures

How can Deloitte help?

In this rapidly evolving regulatory landscape, Deloitte can help you stay ahead of the game with our Kaleidoscope Regulatory Watch services, which monitors and analyzes upcoming changes.

Deloitte's AML/CTF advisory specialists and dedicated services will also help you design and implement your renewed business strategy in light of the future evolution of the AML/CFT framework.

Deloitte.

Your contacts

Eric Collard

Partner – Forensic & AML, Restructuring

Tel : +352 45145 4985

ecollard@deloitte.lu

Bastien Collette

Partner – Advisory & Consulting (AML/CTF)

Tel : +352 45145 3372

baquette@deloitte.lu

Pascal Eber

Partner – Operations Excellence & Human Capital

Tel : +352 45145 2649

peber@deloitte.lu

Alice Lehnert

Director – Advisory & Consulting

Tel : +352 45145 2605

alehnert@deloitte.lu

Regulatory Watch Kaleidoscope service

Simon Ramos

Partner – IM Advisory & Consulting Leader

Regulatory Watch services co-Leader

Tel : +352 45145 2702

siramos@deloitte.lu

Benoit Sauvage

Director – Regulatory Watch services coordinator

Tel : +352 45145 4220

bsauvage@deloitte.lu

Marijana Vuksic

Manager – Strategy, Regulatory & Corporate Finance

Tel : +352 45145 2311

mvuksic@deloitte.lu

Deloitte Luxembourg
20 Boulevard de Kockelscheuer
L-1821 Luxembourg

Tel: +352 451 451

Fax: +352 451 452 401

www.deloitte.lu

Deloitte is a multidisciplinary service organisation which is subject to certain regulatory and professional restrictions on the types of services we can provide to our clients, particularly where an audit relationship exists, as independence issues and other conflicts of interest may arise. Any services we commit to deliver to you will comply fully with applicable restrictions.

Due to the constant changes and amendments to Luxembourg legislation, Deloitte cannot assume any liability for the content of this leaflet. It shall only serve as general information and shall not replace the need to consult your Deloitte advisor.

About Deloitte Touche Tohmatsu Limited:

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/lu/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

Deloitte provides audit, tax, consulting and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and deep local expertise to help clients succeed wherever they operate. Deloitte has in the region of 200,000 professionals, all committed to becoming the standard of excellence.

© 2019 Deloitte General Services

Designed and produced by MarCom at Deloitte Luxembourg