How will Deloitte’s Corporate Governance HealthCheck help you?

What are the benefits of the Corporate Governance HealthCheck?

- an independent check conducted by experienced governance professionals
- a concise yet informative report identifying strengths and weaknesses across your existing corporate governance framework and practices
- assists the making of informed business decisions
- valuable input into action plans to close gaps or achieve better practice
- provides a mechanism for raising key corporate governance issues to the Board of Directors
- a re-useable tool that can be embedded to monitor the health of corporate governance practices over time
- Equips management with the necessary details to discuss governance related issues with key stakeholders

The financial crisis has revealed severe shortcomings in corporate governance. When most needed, corporate governance often failed to provide the checks and balances that companies need in order to cultivate sound business decisions.


Other Deloitte risk and governance tools

Risk Management HealthCheck
Risk Management HealthCheck helps organisations map their risk management framework against Deloitte’s nine principles of risk management.

The Centre for Corporate Governance Luxembourg
Promoting dialogues in the critical area of corporate governance among industry bodies and their Boards and stakeholders, it is accessible at www.deloitte.com/lu/governance

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Deloitte provides audit, consulting, financial advisory, risk management, tax and related services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries and territories, Deloitte brings world-class capabilities and high-quality service to clients, delivering the insights they need to address their most complex business challenges. Deloitte’s more than 220,000 professionals are committed to making an impact that matters.

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Deloitte’s nine dimensions of corporate governance:

<table>
<thead>
<tr>
<th>1. Informal</th>
<th>2. Specialist areas</th>
<th>3. Top down</th>
<th>4. Structured</th>
<th>5. Intelligent</th>
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<tbody>
<tr>
<td>No documented Board packs, minutes, pack and chair. Board meetings are informal and unstructured. No induction or training.</td>
<td>Limited Board packs, minutes, policies and chair. Board meetings are regular and unstructured. Limited director induction and training.</td>
<td>Appropriate Board packs, minutes, policies and chair. Board meetings are regular and unstructured. Limited director induction and training.</td>
<td>Basic framework exists. Director induction and training.</td>
<td>Comprehensive framework exists. Director induction and training.</td>
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<td>No risk appetite: Internal audit is not embedded into the business and supports decision making.</td>
<td>Limited risk appetite: Internal audit is not embedded into the business and supports decision making.</td>
<td>Limited risk appetite: Internal audit is not embedded into the business and supports decision making.</td>
<td>Basic framework exists. Limited risk management framework.</td>
<td>Comprehensive framework exists. Limited risk management framework.</td>
</tr>
<tr>
<td>No risk committee. Risk management not incorporated into the board processes.</td>
<td>Limited risk reporting but functional framework exists. Risk appetite has been established on an ad hoc basis.</td>
<td>Limited risk reporting but functional framework exists. Risk appetite has been established on an ad hoc basis.</td>
<td>Basic framework exists. Limited risk management framework.</td>
<td>Comprehensive framework exists. Limited risk management framework.</td>
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<tr>
<td>No formal management reporting of financial information to the Board, for interaction with the Audit Committee.</td>
<td>Same financial reporting formally defined for management and risk committee.</td>
<td>Same financial reporting formally defined for management and risk committee.</td>
<td>Basic framework exists. Limited risk management framework.</td>
<td>Comprehensive framework exists. Limited risk management framework.</td>
</tr>
<tr>
<td>No audit committee or processes in place to trace issues with integrity of the financial information of the organisation. No chair or minutes in place.</td>
<td>Same financial reporting formally defined for management and risk committee.</td>
<td>Same financial reporting formally defined for management and risk committee.</td>
<td>Basic framework exists. Limited risk management framework.</td>
<td>Comprehensive framework exists. Limited risk management framework.</td>
</tr>
</tbody>
</table>

By assessing your framework against our criteria we can holistically demonstrate the maturity of your organisation and highlight opportunities for improvement, as demonstrated below.