

## Our services and specialized skills

Deloitte offers a full spectrum of internal audit services that can enhance your capabilities. These services can help your management better understand and monitor the performance of critical operations and key support functions and help achieve a suitable level of controls.

### Our array of internal audit services includes:

- Outsourced and cosourced internal audit
- Corporate governance
- Enterprise risk management
- Enterprise-wide risk assessments
- Information technology (IT) risk and IT controls assessments
- Internal audit function setup
- Internal audit strategic plan development
- Internal audit function optimization
- Internal audit training
- Quality assessment services
- Third-party contract compliance advisory services and inspections

### We also offer a breadth of complementary skills to help expand the capabilities of internal audit:

- Anti-money laundering
- Business continuity programs
- Capital markets
- Corporate social responsibility
- Data quality and integrity analysis
- Enterprise application controls: SAP, Oracle, and others
- Enterprise/IT risk assessment
- Executive and audit committee education
- Financial services regulations (Basel II/CRD, MiFID...)
- Fraud assessment, detection, and forensics
- Identity management systems
- International Financial Reporting Standards (IFRS)
- IT security and privacy
- Mergers and acquisition diligence
- Network penetration/vulnerability management
- Operational efficiency and effectiveness
- Privacy management and data classification
- Project quality assurance
- Regulatory compliance
- Revenue recognition
- Sarbanes-Oxley
- Software asset management

## Our internal audit leadership

Our comprehensive risk-based and process-driven approach improves internal audit performance and efficiency while adding true value to the organization.

We work closely and collaboratively with our clients, providing the full range of services, such as helping to set up an effective and strategically positioned internal audit function, enhancing existing departments, providing specialized resources or outsourcing their entire internal audit function.

Our practitioners have the knowledge, technology and experience across a broad spectrum of industries, along with a distinctive approach, to make us uniquely qualified to help.

We work closely with our clients to build world-class internal audit processes that become critical in helping management assess the current situation and strengthen the entire organization.

## Contacts

### Audit



**Stéphane Césari**  
Partner - Audit  
+352 451 452 487  
scesari@deloitte.lu



**Laurent Berliner**  
Partner - EMEA Financial Services Industry Enterprise Risk Services Leader  
+352 451 452 328  
lberliner@deloitte.lu



**Raphaël Charlier**  
Partner - Audit  
+352 451 452 258  
rcharlier@deloitte.lu



**Roland Bastin**  
Partner - Information & Technology Risk  
+352 451 452 213  
rbastin@deloitte.lu



**Georges Kioes**  
Partner - Audit  
+352 451 452 249  
gkioes@deloitte.lu



**Michael Blaise**  
Director - Business Risk  
+352 451 452 562  
mblaise@deloitte.lu

### Advisory & Consulting



**Joël Vanoverschelde**  
Partner - Advisory & Consulting Leader  
+352 451 452 850  
jvanoverschelde@deloitte.lu



**Jérôme Sosnowski**  
Director - Business Risk  
+352 451 454 353  
jsosnowski@deloitte.lu

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Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and high-quality service to clients, delivering the insights they need to address their most complex business challenges. Deloitte has in the region of 200,000 professionals, all committed to becoming the standard of excellence.

# Deloitte.

## Outsourcing/Cosourcing internal audit

### Your multipurpose resource

Improve service quality, better address risks and manage costs more efficiently



## Do you ever ask yourself...

- Are we getting valuable information and insights from our investment in internal audit?
- Does our internal audit team have the specialized skills and experience needed to address the risks in our business before they become a problem?
- How can we better manage internal audit costs? Is it possible to shift from a fixed to a more variable cost structure?
- Does our audit plan align with the risk appetite and business objectives of our organization?
- How can we keep up with an ever-evolving regulatory compliance landscape while effectively managing costs?

## Why outsource or cosource internal audit?

Internal audit responsibilities continue to grow and evolve. Gone are the days of limiting internal audit to operational auditing; today's internal auditor is at the center of activities, including:

- Reviewing enterprise-wide risk management programs
- Overseeing fraud assessments
- Monitoring practices that are essential to the protection of mission-critical company assets, including customer data
- Keeping current on fast-changing IT systems and environments

You may be challenged by a myriad of regulatory requirements, preparation for external audits, and evolving business models that include joint ventures, partnering arrangements, and strategic diversification. To help you effectively manage all of these elements, your internal audit team must be able to navigate today's business landscape and effectively communicate with your audit committee, executive team, and other management.



## How we can help

Our Deloitte specialists offer professional internal audit know-how, industry and technical knowledge, and collaborative skills to work effectively with your organization to help you:

Receive higher quality and value from your internal audit investment by gaining access to internal audit specialists who bring the required skills, broad industry experience, and extensive regulatory knowledge.

Improve your risk evaluation activities by objectively and proactively identifying high risk areas – before they become a problem.

Manage your overall costs for internal audit by paying only for the productive time you need. Reduce the impact of administrative time and overhead, streamline training costs, and eliminate recruitment and retention expenses.

## Why Deloitte for internal audit?

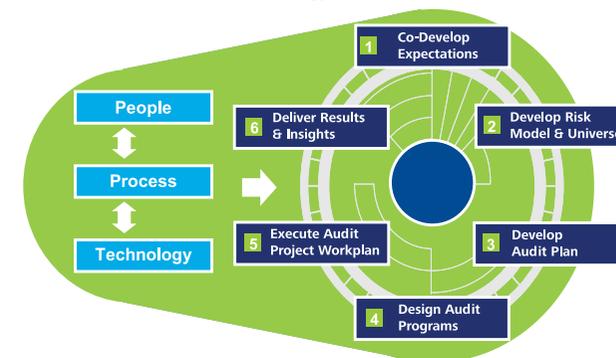
We have continually invested significant time and money to refine methodologies, improve enabling technologies, and develop relevant training. As a result, our professional auditors possess state-of-the-art knowledge, and we are equipped to offer industry and professional insights, thought leadership pieces, and newsletters to help your organization stay current with the latest “need to know” information. Consider what your internal audit function could achieve with Deloitte:

Advantage Deloitte	Your internal audit team	Outsourced/Co-sourced internal audit
Flexibility	You are understaffed during “crunch time.”	During peak periods, gain access to additional staff.
Multidisciplinary knowledge	The skills required to execute specialty audits may not reside in-house.	Deloitte has the depth and breadth of resources to bring the right mix of skills for each audit.
Insight	Staff may lack the methodology and tools to readily identify and mitigate risk.	Access proven methodologies and tools to help you gain a broader risk perspective.
Cost	In-house costs are fixed and may be difficult to maintain.	Pay only for the resources you need and use.
Tools and methodologies	Staff may lack access to leading practices and automated tools.	Deloitte leverages the latest benchmarking and analytical tools.

## Proven internal audit approach

Our teams leverage a proven, proprietary internal audit approach and supporting automated tools that reduce time and effort.

Deloitte's internal audit methodology



## Real-life cases

### Challenges:

- Internal audit resources required are less than full-time (small and medium-size organisations)
- Increasing internal audit workload and costs
- In-house internal auditor leaves the organization
- Lack of internal audit staff due to inability to hire and retain internal audit talents
- Access to specialized experts (primarily in regulatory and technical areas)
- Access to professionals with appropriate cultural and multiple language skills
- Access to leading-edge internal audit methodologies and industry best practices

### Outsourcing/Cosourcing benefits:

Scalable and variable cost model

- Pay only for productive time
- Pay for specialists only when they are needed
- Minimize the impact of administrative time and overhead
- Eliminate social charges
- Eliminate training, recruiting and retention costs
- Leverage our investment in computer-assisted audit technologies and practices in data testing

Improved risk focus

- Get insights from experts who are steeped understanding the full spectrum of risks and risk management practices
- Allow your internal audit function to become risk management educators and champions across your organization
- Allow your internal audit function to act as a trusted business advisor without compromising its role
- High quality and value for your investment
- Leverage our deep internal audit expertise
- Access to broad industry experience and regulatory expertise