



Financial Industry Solutions



**MAKING AN  
IMPACT THAT  
MATTERS**  
*since 1845*

## Offering structure

### Market Watch

Designs, implements and delivers integrated strategies to increase the efficiency, value, quality and speed of technology and digital solutions delivery by the enterprise IT function

### Registration Intelligence

Our new Registration Insights app enables you to stay ahead of regulatory changes and be, at any time, up-to-date on the regulatory landscape. It is a web based application providing self-service access to information e.g. about where a registration is required, the definition of marketing, the complexity of the local regulatory framework (including score card) as well as the various marketing arrangements and reporting obligations that would result.

### Target Market

In January 2018, MiFID II will enter into force and asset managers will be required to define a Target Market for each share class of their investment funds. The Deloitte Target Market App is a dedicated tool to prepare the assessment, review it and monitor it for potential updates.

### Fund Reporting Services

More than ever, markets and investors alike, including fund selectors, look for high quality and transparent statements compiled to standards of industry best practice. Increasingly, funds are looking to publish their annual and semi-annual accounts well within the prescribed legal deadlines.

### Factsheets 2.0

Together with a hand-picked FinTech, specialised in digital experience platforms for financial services companies, we developed our Factsheet 2.0 service, which enhances the concept of a paper factsheet and transforms it into an online tool. It will enable you to offer a new experience of exploring your funds, as you will be able to customize content, format, and granularity of information on the fly.

### Distribution Analytics

Our Fund Distribution Analytics Solution enables you to efficiently combine disparate data sources and formats into a comprehensive overview of fund activities across your local distribution networks, thus giving you the knowledge and power to make meaningful decisions in relation to product management, investor relationship management and financial management.



## Offering structure

### Fund Registration

Our UCITS and AIFM fund marketing passporting and registration service encompasses a fully managed service, including a central point of contact and liaison between the client and local regulatory authorities in target markets. We can also manage third party service providers, the coordination of prospectus changes, and provide advisory on compliance with regulatory reporting obligations. The outsourcing of statistical regulatory reporting and ad-hoc assistance in appointing local representatives forms part of our service offering as well. The entirety of the proposition is performed with the help of advanced technology and oversight possibilities managed on DBoard. Furthermore, we recently added an ETF listing service to our Fund Registration offer.

### Marketing Compliance

Our “Fund Comms in a box” set of fully customisable services, ranging from a managed outsourced solution to the provision of customised tools to support your in-house processes will enable you to meet regulators’ expectations and implement best market practices. We take into account multiple local requirements based mainly on consumer protection rules e.g. performance disclosure, warning statements and additional practical information to advice on fund factsheets, websites and marketing teasers to name but a few.

### Transparency

Insurance companies, pension funds, and credit institutions are requesting comprehensive risk transparency data on their investment funds from their asset managers, in a timely manner, in order to fulfil their regulatory requirements.

### MiFID II

MiFID II extends the scope of reporting obligations across investment services, and UK DCPT provides a similar framework.

### Solvency II

Solvency II (Directive 2009/138/EC) is a European reform applicable to insurance and reinsurance undertakings which came into effect on 1 January 2016.

### Valuation

The significant increase in volume and complexity of derivative instruments led regulators to carry out post-crisis reforms to regulate banks, insurance companies and investment funds dealing with such financial instruments.

### AIFMD

The Alternative Investment Fund Managers Directive (AIFMD) is no longer a distant set of requirements subject to ongoing negotiation. The European Commission’s detailed ‘Level 2 Regulation’ has settled the rules for compliance with this new, game-changing regulatory regime.



## Offering structure

### Performance fees

Dozens of different performance fee calculation models are currently in use in the investment funds & hedge funds industry. This diversity may lead to several concerns for the stakeholders.

### Share class hedging

Deloitte consulting services for hedged products (FX Overlay, Delta and Duration hedging).  
Assistance for Portfolio and Share Class Hedging.

### Document Factory

We offer advanced solutions covering UCITS KIIDs, PRIIPs KIDs and the related EPT, CEPT and EMT report. Together with our chosen FinTech platform, we propose an all-inclusive service covering the collection, centralization, control, coordination and dissemination of aggregated fund data sets, documents and reports.

### PRIIPs

The components of transaction costs for MiFID II and PRIIPs are similar, with the exception that market movements should not be taken into account for MiFID II even though MiFID II Investor protection Q&As mention the potential use of PRIIPs arrival price.

From the start of 2018, all entities in the EU advising on or selling Packaged Retail and Insurance-based Investment Products (PRIIPs) will be required to provide a Key Information Document (KID) to retail investors.

### Risk

The AIFMD framework introduces stringent and new risk management requirements for alternative investment fund managers but does not provide full detailed implementation measures with regards to risk measurement techniques or monitoring procedures.

The ability to provide meaningful and useful risk reporting in an automated fashion is a factor increasingly considered by directors, investment managers and promoters prior to engaging a management company.





Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organization”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more.

Deloitte is a leading global provider of audit and assurance, consulting, financial advisory, risk advisory, tax and related services. Our global network of member firms and related entities in more than 150 countries and territories (collectively, the “Deloitte organization”) serves four out of five Fortune Global 500® companies. Learn how Deloitte’s approximately 312,000 people make an impact that matters at [www.deloitte.com](http://www.deloitte.com).

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms or their related entities (collectively, the “Deloitte organization”) is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication. DTTL and each of its member firms, and their related entities, are legally separate and independent entities.