

Regulatory News Alert

Reporting template for managers of Money Market Funds (MMFs)

29 May 2018

Background

On 15 May 2018, an Implementing Regulation laying down the technical standards with which Money Market Funds (MMFs) shall comply when reporting to competent authorities was published in the Official Journal of the EU.

In fact, when it comes to reporting, not only do the MMFs have to follow the requirements of the UCITS Directive and Alternative Investment Fund Managers Directive, but they are also subject to further obligations, according to the aforementioned Implementing Regulation, as stipulated by Article 37 of Regulation (EU) 2017/1131.

Content of the Implementing Regulation

In order to support managers of MMFs in compiling the information to include in the MMF report, the Implementing Regulation provides a template to conform to.

First of all, a line is drawn between the criteria applicable to all MMFs and the minor ones that only apply to LVNAV MMFs.

For what concerns the requirements relevant to all MMFs, the template sets the standards for the reporting of the general characteristics useful to identify both the MMF (as well as its type), and the manager of the MMF. In addition to this, the report shall include information on the assets and liabilities of the MMF, specific portfolio indicators and stress test.

How can Deloitte help you?

Deloitte can help getting ready for the regulation by carrying health checks to ensure compliancy towards the regulation.

Deloitte provides various outsourced services such as reporting to various regulatory authorities and monitoring of the various thresholds.

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