

Operational Tax News

CRS Update

20 March 2017

Automatic exchange of information agreement signed between Singapore and Luxembourg

On March 10, 2017, the Competent Authority Agreement on Automatic Exchange of Information between Luxembourg and Singapore was signed.

The [agreement](#), which will enter into force once the notification process between both countries is concluded, provides, among others, the details of the information to be exchanged and the date on which it will enter into force.

The first exchange of information between the tax authorities will take place in 2018.

If you have any queries regarding the above, please do not hesitate to contact us.

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