

Luxembourg  
Global Financial Services Industry

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**Austria - New tax reporting scheme for funds**

## Operational Tax News Austria Update



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### New Austrian fund tax reporting regime being applicable for business years starting in 2015 at the latest

The Austrian Ministry of Finance (AMF) and the Austrian *Kontrollbank* (OeKB) presented on 5 May 2014 the new tax reporting scheme applicable for domestic and foreign mutual, real estate as well as alternative investment funds in Austria.

Although the calculation of the taxable basis for Austrian investors as such (deemed distributed income / distributions) is not impacted by the upcoming changes the new reporting will massively increase in volume. In the future about 60 mandatory information (different for mutual, real estate and alternative investment funds) will need to be reported.

In addition the new rules will have a significant impact to the interaction between the OeKB and the Austrian tax representative of the fund:

- Austrian tax representative to report taxable basis to OeKB.
- OeKB to calculate tax amount (KESt).
- Sign-off to be provided by the Austrian tax representative within the reporting deadline.
- Publication of the tax information relevant for different Austrian investor types at OeKB web page.

Further information you will find in the [tax alert](#) prepared by our Austrian colleagues.

Should you wish to discuss a potential impact of the new rules to your funds please feel free to contact our experts directly.

We will keep you updated in case of any further developments in this area.

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