

CRS - Updated list of jurisdictional commitments released by OECD

Operational Tax News

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On October 30, 2015, the OECD released an updated list of CRS jurisdictional commitments. This list outlines the jurisdictions that have committed to undertaking their first information exchanges by 2017 and 2018 and notes several jurisdictions that have not indicated a timeline or that have not yet committed.

Panama and Cook Islands, previously included in the jurisdictions that have not indicated a timeline, have now committed to undertaking their first information exchanges by 2018 according to the updated list.

The intended implementation timelines of the CRS for the different jurisdictions are as follows:

Jurisdictions undertaking first exchanges by 2017

Anguilla, Argentina, Barbados, Belgium, Bermuda, British Virgin Islands, Bulgaria, Cayman Islands, Colombia, Croatia, Curacao, Cyprus, Czech Republic, Denmark, Dominica, Estonia, Faroe Islands, Finland, France, Germany, Gibraltar, Greece, Greenland, Guernsey, Hungary, Iceland, India, Ireland, Isle of Man, Italy, Jersey, Korea, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Mauritius, Mexico, Montserrat, Netherlands, Niue, Norway, Poland, Portugal, Romania, San Marino, Seychelles, Slovak Republic, Slovenia, South Africa, Spain, Sweden, Trinidad and Tobago, Turks and Caicos Islands, United Kingdom

Jurisdictions undertaking first exchanges by 2018

Albania, Andorra, Antigua and Barbuda, Aruba, Australia, Austria, The Bahamas, Belize, Brazil, Brunei Darussalam, Canada, Chile, China, Cook Islands, Costa Rica, Ghana, Grenada, Hong Kong (China), Indonesia, Israel, Japan, Marshall Islands, Macao (China), Malaysia, Monaco, New Zealand, Panama, Qatar, Russia, Saint Kitts and Nevis, Samoa, Saint Lucia, Saint Vincent and the Grenadines, Saudi Arabia, Singapore, Sint Maarten, Switzerland, Turkey, United Arab Emirates, Uruguay

Jurisdictions that have not indicated a timeline or that have not yet committed

Bahrain, Nauru, Vanuatu

We will keep you updated in case of any new developments in this respect.

If you have any queries regarding the above, please do not hesitate to contact us.

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