

Operational Tax News

CRS update

13 July 2018

CRS reportable jurisdiction list amended

As previously announced in the newsletter issued on 19 June 2018 by the Luxembourg Tax Authorities, the list of reportable jurisdictions has been updated through the [Grand Ducal Regulation amending the list of Reportable Jurisdictions for the purpose of the Common Reporting Standard \(CRS\)](#), dated 10 July 2018. In line with the newsletter, two new jurisdictions have been added to the list, Macao and Hong Kong, while Bahamas has been removed.

These amendments are applicable as from calendar year 2017 and therefore, in order to allow Luxembourg Reporting Financial Institutions to fulfill their reporting obligations in relation to Hong Kong and Macao residents, the deadline for the submission of the 2017 CRS reporting has been extended until 31 August 2018.

Should you have any questions regarding the above, please do not hesitate to contact us.

Your contacts

Eric Centi

Partner

Tel : +352 45145 2162

ecenti@deloitte.lu

Nenad Ilic, CFA

Director

Tel : +352 45145 2046

neilic@deloitte.lu

Anthony Tremblier

Senior Manager

Tel : +352 45145 2203

atremblier@deloitte.lu

Deloitte Luxembourg

560, rue de Neudorf

L-2220 Luxembourg

Tel: +352 451 451

Fax: +352 451 452 401

www.deloitte.lu

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