

Luxembourg
Global Financial Services Industry

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Luxembourg Model 1 IGA

On 4 March 2014, the Luxembourg Government **confirmed that** the Luxembourg and United States negotiating teams have reached an agreement on 27 February 2014 regarding the substance of the future Model 1 Intergovernmental Agreement ("IGA") to be signed between the two countries.

The next step is now the validation of the French version of the agreement in order to allow for the signature of the IGA that we hope should take place in the coming weeks.

The parliamentary approval should take place in the second half of this year.

If you have any queries regarding the above, please do not hesitate to contact us.

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