

## Operational Tax News

### FATCA Update

26 July 2016

#### **FATCA registration account up to date?**

On July 20, 2016, the IRS released a FATCA news mentioning that the FATCA Online Registration System needs to contain any updates as to contact information of the Responsible Officer and Point(s) of Contact. This will allow Reporting Financial Institutions to receive timely system notifications.

In this respect, the IRS recommends each Reporting Financial Institution to login to the FATCA Registration account and verify the contact information.

If you have any queries regarding the above, please do not hesitate to contact us.

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