

Operational Tax News

QI update

14 April 2021

QI periodic certifications ending 31 December 2020: Deadline extension

On 8 April 2021, the Internal Revenue Service (IRS) announced the extension of the Qualified Intermediary (QI) certification deadline through an update of its [QI Frequently Asked Questions \(FAQs\)](#), specifically to the answer to Question 10 of the “Certifications and Periodic Reviews” section.

The certification due date depends on the year the QI selected for the periodic review and can be summarized as follows:

Selected year for the periodic review	Initial certification due date	New certification due date
2018, 2019 or waiver request	1 July 2021	1 December 2021
2020	31 December 2021	1 March 2022

Finally, the IRS specifies that these extensions are automatic and do not require further action by the QI.

Please do not hesitate to contact us should you have any questions.

Your contacts

Eric Centi

Partner – Financial Services Tax

Tel: +352 45145 2162

ecenti@deloitte.lu

Nenad Ilic

Director – Financial Services Tax

Tel: +352 45145 2046

neilic@deloitte.lu

Anthony Tremblier

Director – Financial Services Tax

Tel: +352 45145 2203

atremblier@deloitte.lu

Deloitte Luxembourg
20 Boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

Tel: +352 451 451

Fax: +352 451 452 401

www.deloitte.lu

Deloitte is a multidisciplinary service organisation which is subject to certain regulatory and professional restrictions on the types of services we can provide to our clients, particularly where an audit relationship exists, as independence issues and other conflicts of interest may arise. Any services we commit to deliver to you will comply fully with applicable restrictions.

Due to the constant changes and amendments to Luxembourg legislation, Deloitte cannot assume any liability for the content of this leaflet. It shall only serve as general information and shall not replace the need to consult your Deloitte advisor.

About Deloitte Touche Tohmatsu Limited:

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organization”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

Deloitte is a leading global provider of audit and assurance, consulting, financial advisory, risk advisory, tax and related services. Our global network of member firms and related entities in more than 150 countries and territories (collectively, the “Deloitte organization”) serves four out of five Fortune Global 500® companies. Learn how Deloitte’s approximately 330,000 people make an impact that matters at www.deloitte.com.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication. DTTL and each of its member firms, and their related entities, are legally separate and independent entities.

© 2021 Deloitte Tax & Consulting

Designed and produced by MarCom at Deloitte Luxembourg